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The investment performance information included herein is as of 9 May 2017. An update of the investment performance information herein, including to reflect any changes to the market value of any publicly traded securities, may produce different performance numbers. Nothing contained herein should be relied upon as a guarantee, promise, forecast or representation as to the future. Past performance is not necessarily indicative of future results.

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General Notes on IRR Calculation

IRR calculations are estimated, unaudited and subject to adjustment. The IRRs set forth herein are based in part on current valuations of unrealised investments or the unrealised portion of any partially realised investments and such valuations have not been audited on an individual basis. There can be no assurance that such investments will ultimately be realised at their current valuations.

All IRR figures shown for SoftBank investments gross IRRs based on cash flows denominated in Japanese Yen. The IRR calculations treat each investment as having been made on the last day of the SoftBank fiscal year in which the investment was made and treat any proceeds related to a realisation event as having been received on the last day of the SoftBank fiscal year in which the applicable realisation event occurred. Such gross IRR figures reflect actual or estimated investment-level performance (aggregated where relevant), excluding fund-level items such as management fee, carried interest, operational expenses and unconsummated deal costs. Past performance is not necessarily indicative of future results.

Unrealised Investments

The IRRs set forth in this Presentation are based in part on current valuations of unrealised investments or the unrealised portion of any partially realised investments and such valuations have not been audited on an individual basis. There can be no assurance that such investments will ultimately be realised at their current valuations.

Composite Performance

Aggregate, composite and cumulative investment performance data herein represents aggregate data of multiple SoftBank investments. However, SoftBank investments were made during different economic cycles and any such performance reflects neither a specific SoftBank investment nor a group of investments managed as a single portfolio. It should not be assumed that any individual investor has received the investment performance indicated by such aggregate, composite or cumulative performance data.

Subsequent Events (Post-9 May 2017 Realisations)

An update of the investment performance information herein, including to reflect any changes to the market value of any publicly traded securities, may produce different performance numbers and, in some cases, different selections of investments.
Industrial Revolution
Gentry

(Wealthy class such as landowners)
Industrial Revolution

Evolution of technology redefines industries
Industrial Revolution

Steam engine  Automatic loom  Steam locomotive

Transformation of social structure
(shifting to capitalism)
Innovative technologies change the world
Industrial Revolution  Information Revolution

Enhancement of the body  Enhancement of the intelligence
Information Revolution

Capital

Cutting-Edge Technology

Evolution of technology redefines industries
Information Revolution

Internet → IoT → AI (Deep Learning)

AI is becoming the core of various industries
<table>
<thead>
<tr>
<th>Application</th>
<th>Example</th>
<th>Achievement</th>
</tr>
</thead>
<tbody>
<tr>
<td>Game of Go</td>
<td>60 wins</td>
<td>Google AlphaGo</td>
</tr>
<tr>
<td>Art</td>
<td>Painting</td>
<td>(The Next Rembrandt)</td>
</tr>
<tr>
<td>Tumor detection</td>
<td>Up 50%</td>
<td>(vs. human doctors)</td>
</tr>
<tr>
<td>Industrial robot</td>
<td>3x faster</td>
<td>(Resource sorting speed)</td>
</tr>
<tr>
<td>Translation</td>
<td>10 languages</td>
<td>(Microsoft)</td>
</tr>
</tbody>
</table>
Big Data Analysis with Machine Learning

Congestion improved 25% with optimized traffic control
(Working closely with government)
Explosive Development of AI Powered by Big Data
Market Share

- Smartphones: >99%
- Modems*: >99%
- Automotive infotainment: >95%
- Wearables: >90%

*Standalone modems in mobile phones
OneWeb

The Next Generation of LEO Satellite Communications
LEO Satellites (>720)

Provide low latency, high speed, global coverage at low cost

(Note) LEO: Low Earth Orbit
GSO: Geosynchronous orbit
Over 720 satellites: plan to design and build
Everything Connected
ARM
IoT 1 trillion
IoT 1 trillion (90% ARM based)

Big Data

AI (Deep Learning)
SINGULARITY
Birth of Super-intelligence
Robots with Super-intelligence
Boston Dynamics

*Transaction subject to customary closing conditions and regulatory approvals*
A new world where all industries will be redefined
A world without car accidents
Life expectancy of 100+ years
Greater predictability
Coexistence with smart robots
Our Track Record
Internet companies (incl. SBM, Sprint)

IRR 44%
(18 years)

$175bn

15x

$11bn

Accumulated investment

Accumulated return
(1999–May 2017)

*1 USD 1 = JPY 114.1, as of May 9, 2017
*2 Includes SoftBank Mobile Business (former Vodafone Japan) and Sprint
As of May 9, 2017, excl. leverage of Sprint
## Incl. SBM & Sprint (with leverage)

<table>
<thead>
<tr>
<th></th>
<th>IRR</th>
<th>% of cumulative return</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total</td>
<td>44%</td>
<td>100%</td>
</tr>
<tr>
<td>Excl. Top1</td>
<td>42%</td>
<td>49%</td>
</tr>
<tr>
<td>Excl. Top2</td>
<td>43%</td>
<td>24%</td>
</tr>
<tr>
<td>Excl. Top3</td>
<td>41%</td>
<td>17%</td>
</tr>
<tr>
<td>Excl. Top4</td>
<td>41%</td>
<td>11%</td>
</tr>
<tr>
<td>Excl. Top5</td>
<td>41%</td>
<td>6%</td>
</tr>
</tbody>
</table>
(Source) Calculated by SoftBank Group Corp. based on S&P Capital IQ data (as of May 9, 2017)
USD 1 = JPY 114.1
Incl. leverage (Sprint): excluding funds procured at time of acquisition (JPY 1.65t) from accumulated investment and cumulative return

Alibaba Group

SoftBank (Vodafone K.K.)

Yahoo Japan

Sprint

Supercell

<table>
<thead>
<tr>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Alibaba Group</td>
<td>$90bn</td>
<td>65%</td>
</tr>
<tr>
<td>SoftBank</td>
<td>$43bn</td>
<td>40%</td>
</tr>
<tr>
<td>Yahoo Japan</td>
<td>$12bn</td>
<td>81%</td>
</tr>
<tr>
<td>Sprint</td>
<td>$12bn</td>
<td>48%</td>
</tr>
<tr>
<td>Supercell</td>
<td>$8bn</td>
<td>97%</td>
</tr>
</tbody>
</table>

Accumulated investment: $64mil
Cumulative return (May 2017): $2bn

Accumulated investment: $68mil
Cumulative return (May 2017): $3bn

Accumulated investment (Oct. 2012): $3bn
The company that contributes the most to humankind by driving Information Revolution
Capital accelerates Information Revolution
SoftBank Vision Fund

JPY 10 trillion

*JPY 10t: the amount of committed capital (over $93bn) at the first major closing converted to JPY, USD 1 = JPY 110
Fundraising

SoftBank Vision Fund

Global VC (2016 Total)

1.6x

JPY 10t

JPY 7t

*JPY 10t: the amount of committed capital (over $93bn) at the first major closing converted to JPY
*JPY 7t: the amount of approximate capital ($64bn) raised by venture funds in 2016 converted to JPY
(Source) KPMG Enterprise (citing pitch book data, January 12, 2017)
USD 1 = JPY 110.37
Meeting with His Royal Highness, then Deputy Crown Prince Mohammed Bin Salman of the Kingdom of Saudi Arabia (Tokyo, Sept. 3, 2016)
## Market Cap (worldwide)

### As of May 31, 2007

<table>
<thead>
<tr>
<th>Rank</th>
<th>Company</th>
<th>Market Cap</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Exxon Mobil</td>
<td>52</td>
</tr>
<tr>
<td>2</td>
<td>GE</td>
<td>43</td>
</tr>
<tr>
<td>3</td>
<td>Microsoft</td>
<td>33</td>
</tr>
<tr>
<td>4</td>
<td>Citi Group</td>
<td>30</td>
</tr>
<tr>
<td>5</td>
<td>PetroChina</td>
<td>29</td>
</tr>
<tr>
<td>6</td>
<td>AT&amp;T</td>
<td>29</td>
</tr>
<tr>
<td>7</td>
<td>Royal Dutch Shell</td>
<td>27</td>
</tr>
<tr>
<td>8</td>
<td>Bank of America</td>
<td>25</td>
</tr>
<tr>
<td>9</td>
<td>ICBC</td>
<td>25</td>
</tr>
<tr>
<td>10</td>
<td>Toyota</td>
<td>24</td>
</tr>
</tbody>
</table>

### As of June 30, 2017

<table>
<thead>
<tr>
<th>Rank</th>
<th>Company</th>
<th>Market Cap</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Apple</td>
<td>88</td>
</tr>
<tr>
<td>2</td>
<td>Alphabet (Google)</td>
<td>76</td>
</tr>
<tr>
<td>3</td>
<td>Microsoft</td>
<td>63</td>
</tr>
<tr>
<td>4</td>
<td>Amazon</td>
<td>55</td>
</tr>
<tr>
<td>5</td>
<td>Facebook</td>
<td>53</td>
</tr>
<tr>
<td>6</td>
<td>Berkshire Hathaway</td>
<td>47</td>
</tr>
<tr>
<td>7</td>
<td>Alibaba</td>
<td>44</td>
</tr>
<tr>
<td>8</td>
<td>Johnson &amp; Johnson</td>
<td>41</td>
</tr>
<tr>
<td>9</td>
<td>Tencent</td>
<td>40</td>
</tr>
<tr>
<td>10</td>
<td>Exxon Mobil</td>
<td>38</td>
</tr>
</tbody>
</table>
Partnering Global Investors
Forming a strategic synergy group of Information Revolution

SoftBank Vision Fund
Innovative technologies change the world
Gentry

(Wealthy class such as landowners)
We accelerate the evolution of technology
Accelerate the process of industry redefinition with partners
The company that contributes the most to humankind by driving Information Revolution
Information Revolution -
Happiness for everyone