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Notice of the 33rd Annual General Meeting of Shareholders

(April 1, 2018 to March 31, 2019, “FY2018” or “this fiscal year”)

Information of the Meeting

Date and Time: **3:00 PM, Monday, June 24, 2019**
(Reception will start at 2:00 PM)

Venue: **Makuhari Messe, 2-1 Nakase,
Mihama-ku, Chiba-shi, Chiba**
Main Venue: **Makuhari Event Hall**
Second Venue: **International
Exhibition Hall 7**

*Please see the Access Map at the end of the document.

Agenda of the Meeting: **Proposal 1: Election of Eleven
Board Directors**
**Proposal 2: Election of Three Audit
& Supervisory Board
Members**

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No souvenirs are prepared for attending shareholders at this meeting. We appreciate your understanding.

SoftBank Corp.

Stock code: 9434

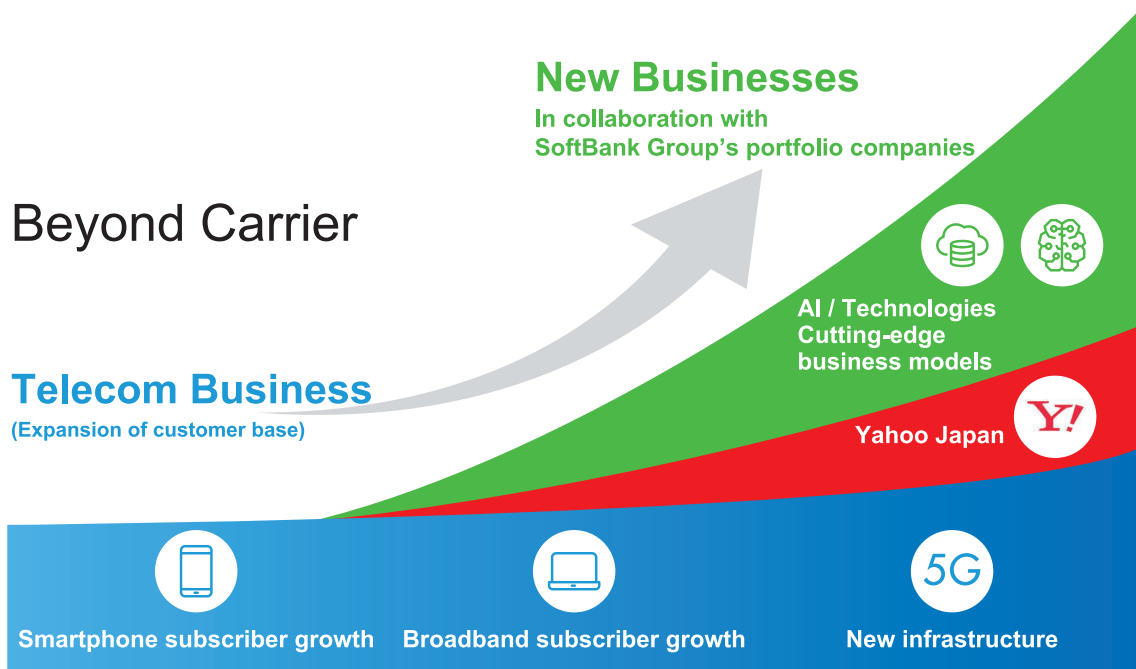
To Our Shareholders

Challenging ourselves to drive further innovations by proactively fulfilling our customer's needs emerging from shifting trends

First of all, I'd like to express my heartfelt gratitude for your continued support. I am pleased to notify you of the 33rd Annual General Meeting of Shareholders.

On December 19, 2018, SoftBank Corp. (TSE: 9434) listed its shares on the First Section of the Tokyo Stock Exchange. In the fiscal year ended March 31, 2019 we achieved steady growth in all business segments, and in addition we took many strategic steps to create new businesses that will serve as future growth engines. As a result, we delivered higher earnings and higher revenue for the fiscal year ended March 31, 2019, and plan to pay dividends of ¥37.5 per share in line with the forecast. Revenue increased by 4.6% year on year to ¥3,746.3 billion, operating income rose by 12.8% year on year to ¥719.5 billion and net income attributable to owners of SoftBank Corp. rose by 7.5% year on year to ¥430.8 billion. In the telecommunications service business, by adding LINE MOBILE in April 2018, we deployed three brands: *SoftBank* and *Y!mobile*, and *LINE MOBILE*. As a result, the number of smartphone subscribers increased by 1.95 million to 22.08 million. The number of subscribers for *SoftBank Hikari*, fiber-optic broadband service, also increased steadily. Moreover, in new businesses, our joint ventures such as PayPay and WeWork Japan have rapidly expanded their markets and are establishing leading positions in their respective business fields.





Japan has changed the name of its imperial era to “Reiwa,” and has opened a new chapter in its history. At the same time, the telecom industry also entered an era we should call the year of 5G (fifth generation mobile communications system) to mark the beginning of its prosperity. 5G will spark a new paradigm shift and will bring major business opportunities. 5G will offer features such as ultra-high data communication speed, large data capacity, multiple connection, low latency and high reliability. Leveraging those features, 5G will further accelerate business fields such as the Internet of Things (IoT), big data, Artificial Intelligence (AI), Virtual Reality (VR), Augmented Reality (AR) and autonomous driving. In the new era, these new technologies will surely continue to generate innovative business models and redefine all industries.

In order to anticipate the needs that will be created by these seismic shifts and achieve sustainable growth, SoftBank Corp. is putting all its efforts to implement the “Beyond Carrier” strategy. To accelerate these efforts, in June 2019, we will make Yahoo Japan Corp. (“Yahoo Japan”), who mainly operates in digital advertisement and e-commerce, a consolidated subsidiary. By combining our strength, the platform we have built in telecommunication business and the biggest internet services in Japan and big data from Yahoo Japan, we will provide more attractive and convenient services with the smartphones that continue to spread in everyday life. With this new move, we can make great contribution to the society and continue to lead information revolution, aiming further increase of corporate value.

In closing, I kindly ask our shareholders for your continued support.

June 7, 2019
 President & CEO
 SoftBank Corp.
 Ken Miyauchi

The Notice

Notice of the 33rd Annual General Meeting of Shareholders

Date and time:	3:00 PM, Monday, June 24, 2019
Venue:	Makuhari Messe, 2-1 Nakase, Mihama-ku, Chiba-shi, Chiba Main Venue: Makuhari Event Hall Second Venue: International Exhibition Hall 7
Agenda of the Meeting:	<p>▶ Matters for Business Report, Consolidated Financial Statements for FY2018 reporting: (April 1, 2018 to March 31, 2019) and results of audits of Consolidated Financial Statements by the Independent Auditor and Audit & Supervisory Board</p> <p>Non-consolidated Financial Statements for FY2018 (April 1, 2018 to March 31, 2019)</p> <hr/> <p>▶ Matters for Proposal 1: Election of Eleven Board Directors approval: Proposal 2: Election of Three Audit & Supervisory Board Members</p>

©Among the documents to be provided with this Notice, the “Overview of systems to ensure appropriateness of operations and its implementation status” of the Business Report, the “Consolidated Statement of Changes in Equity” and “Notes to Consolidated Financial Statements” of the Consolidated Financial Statements, and the “Statement of Changes in Equity” and “Notes to Non-consolidated Financial Statements” of the Non-consolidated Financial Statements are not presented in this Notice and the documents to be provided, as they are made available on the Company’s website* pursuant to applicable laws and regulations and Article 14 of the Articles of Incorporation. The Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements provided with this Notice are a subset of documents used by the Independent Auditor in the preparation of the Independent Auditor’s Report, and by the Audit & Supervisory Board in the preparation of the Audit Report.

©The Company will post any revisions made to the Reference Materials for the Annual General Meeting of Shareholders, the Business Report, or the Consolidated Financial Statements and Non-consolidated Financial Statements on its website*.

* The Company’s website: <https://www.softbank.jp/en/corp/ir/>

Guide to Exercising Voting Rights

Voting rights are important rights that enable our shareholders to participate in the management of the Company. Voting rights can be exercised as shown below. Please refer to the Reference Materials for the Annual General Meeting of Shareholders and exercise your right to vote.

Attending the Meeting

Please bring the enclosed voting form and [submit it at the reception desk at the venue](#).

Date and time of the Meeting

3:00 PM, Monday, June 24, 2019

Mailing the voting form

Please return the enclosed voting form upon clearly indicating your approval or disapproval of each proposal.

Deadline for exercising voting rights

Received by 5:45 PM, Friday, June 21, 2019

Exercising your voting rights via the Internet

Please access the Company's designated website for voting, follow the instructions on the screen and enter your approval or disapproval of the proposals.

Deadline for exercising voting rights

5:45 PM, Friday, June 21, 2019

How to fill out the voting form

Proposals 1 and 2

If you approve of all candidates ► Circle **"Approve"**

If you disapprove of all candidates ► Circle **"Disapprove"**

* If you wish to indicate approval or disapproval for certain candidates, indicate their candidate number.

If you submitted the voting form without indicating your approval or disapproval, you will be deemed to have indicated your "approval."

If you are attending the Meeting, note in advance that the prior content of exercise will be deemed to have been withdrawn.

Guide to Exercising Voting Rights via the Internet

Exercising voting rights with a smartphone by reading the QR code

You can login to the voting website without entering the voting right exercise code and password.

1. Please read the QR code printed on the lower right of the voting form.
2. Please follow the instructions on the screen and enter your approval or disapproval.

You may exercise voting rights with a smartphone only once.

If you wish to change the content of the vote after you exercised your voting rights, please access the PC website, login by entering the “voting right exercise code” and “password” printed on back of the right-hand slip of the voting form, and exercise your voting rights once again.

* You will be guided to the PC website if you reread the QR code.

How to enter the voting right exercise code and password

Voting
website

<https://soukai.mizuho-tb.co.jp/>

1. Please access the voting website.
2. Please enter the “voting right exercise code” printed on the voting form.
3. Please enter the “password” printed on the voting form.
4. Please follow the instructions on the screen and enter your approval or disapproval.

For inquiries concerning matters such as how to operate the PC to exercise your voting rights via the Internet, please contact the following.

Stock Transfer Agency Department,
Mizuho Trust & Banking Co., Ltd.
Internet Helpline



0120-768-524

(Business hours: 9:00-21:00 weekdays excluding
Saturdays, Sundays and holidays)

- If you enter the wrong password more than a certain number of times, your password will be locked. In that case, please follow the instructions on the screen.
- If you exercise your voting rights both in writing and via the Internet, the exercise via the Internet will be treated as effective.
- If you exercise your voting rights more than once via the Internet, the last exercise of your voting rights shall be deemed to be effective.

Electronic Voting Platform

Nominee shareholders such as managing trust banks and others (including standing proxies) will be able to use the electronic voting platform as a method to electronically exercise voting rights at the Annual General Meeting of Shareholders of the Company in addition to the method to exercise voting rights via the Internet, if the shareholders have applied in advance for the use of the electronic voting platform operated by a joint venture established by Tokyo Stock Exchange, Inc. and other parties.

Live Streaming Information / Notice on the Web

Live Streaming Information

The 33rd Annual General Meeting of Shareholders will be available for viewing through our website.

How to view:

Please view the live stream by accessing the “[Live streaming] The 33rd Annual General Meeting of Shareholders” page of the Company’s website.

http://u.softbank.jp/sbkk_agm33en

Date and time of streaming:

From 3:00 PM, Monday, June 24, 2019

- The camera will be shot from the rear of the venue, and due care will be taken not to include images of attending shareholders. However, please be aware that some shareholder images may inevitably appear in the streaming.
- As the shareholder Q&A at the Meeting will be included in the live streaming, please mention only the attendance card number when you wish to make comments.
- If for any reason live streaming service cannot be provided, notice will be given on the “[Live streaming] The 33rd Annual General Meeting of Shareholders” page.

Viewing the Meeting after the conclusion of the
live stream

The Meeting will be available on video on demand through the Company’s website.

Availability period: Video will be available for 1 year from Monday, June 24, 2019

Notice on the Web

The main content of this Notice can be viewed easily on your computer or smartphone.

How to view:

Please access the website below or use the QR code to view the Notice.

<https://s.srdb.jp/9434/>



Reference Materials for the Annual General Meeting of Shareholders

Proposal 1: Election of Eleven Board Directors

As the terms of office of all eleven Board Directors will expire at the conclusion of this Annual General Meeting of Shareholders, the election of eleven Board Directors is proposed. Nominees for Directors are determined by the Board of Directors upon suggestion by a voluntary Nomination Committee comprising five members including the CEO and all the independent external Directors, with an independent external Director as chair.

Director nominees are as follows:

Candidate No.	Name		Current position at the Company
1	Reappointed Masayoshi Son		Chairman
2	Reappointed Ken Miyauchi		President & CEO
3	Reappointed Jun Shimba		Representative Director & COO
4	Reappointed Yasuyuki Imai		Representative Director & COO
5	Reappointed Junichi Miyakawa		Representative Director & CTO
6	Reappointed Kazuhiko Fujihara		Board Director, Executive Vice President & CFO
7	Reappointed Kentaro Kawabe		Board Director
8	Reappointed Atsushi Horiba	Independent Officer	Board Director
		External Director	
9	Reappointed Takehiro Kamigama	Independent Officer	Board Director
		External Director	
10	Reappointed Kazuaki Oki	Independent Officer	Board Director
		External Director	
11	Reappointed Kyoko Uemura	Independent Officer	Board Director
		External Director	

Candidate No.

1

Masayoshi Son

(Date of birth: August 11, 1957, 61 years old)

Reappointed



Biography, titles, responsibilities and significant concurrent positions

- Sept. 1981 Founded SOFTBANK Corp. (currently SoftBank Group Corp.), Chairman & CEO
- Jan. 1996 President & CEO, Yahoo Japan Corporation
- Apr. 2006 Chairman of the Board, President & CEO, Vodafone K.K. (currently the Company)
- June 2007 President & CEO, the Company
- Apr. 2015 Chairman, the Company
- June 2015 Director, Yahoo Japan Corporation (to present)
- Mar. 2016 Manager, SoftBank Group International GK (currently SoftBank Group Japan Corporation)
- June 2017 Chairman & CEO, SoftBank Group Corp. (to present)
- Apr. 2018 Chairman, the Company (to present)
- June 2018 Representative Director, SoftBank Group Japan Corporation (to present)

Number of shares held in the Company
- shares

Reason for nomination Mr. Masayoshi Son has extensive knowledge and experience in corporate management, business strategy, M&A and other matters as the founder of SoftBank Group Corp. The Board would like to reelect Mr. Son as a Board Director to benefit from his guidance in the Company's decision-making process for the further growth of the Group.

Candidate No.

2

Ken Miyauchi

(Date of birth: November 1, 1949; 69 years old)

Reappointed



Biography, titles, responsibilities and significant concurrent positions

- Feb. 1977 Joined Japan Management Association
- Oct. 1984 Joined SOFTBANK Corp. (currently SoftBank Group Corp.)
- Feb. 1988 Director, SOFTBANK Corp.
- Jan. 2003 Director & Vice President, SOFTBANK BB Corp. (currently the Company)
- Apr. 2006 Executive Vice President, Director & COO, Vodafone K.K. (currently the Company)
- Mar. 2007 Director, Representative Vice President & COO, the Company
- June 2007 Representative Director & COO, the Company
- June 2012 Director, Yahoo Japan Corporation (to present)
- June 2013 Representative Director, Senior Executive Vice President of SOFTBANK Corp. (currently SoftBank Group Corp.)
- Apr. 2014 Representative Director & Chairman, SoftBank Commerce & Service Corp. (currently SB C&S Corp.) (to present)
- Apr. 2015 President & CEO, the Company
- Apr. 2018 Director, SoftBank Group Corp. (to present)
- Apr. 2018 Representative Director, President & CEO, the Company
- June 2018 President & CEO, the Company (to present)

Number of shares held in the Company
- shares

Reason for nomination Since taking office as Director & Vice President of SOFTBANK BB Corp. (currently the Company) in January 2003, Mr. Ken Miyauchi has contributed to expanding the fixed-line communications business, and since becoming the Company's Board Director in April 2006, he has also contributed to expanding the mobile communications business. Since becoming the Company's President in April 2015, he has not only expanded the telecommunications business in Japan but also aggressively promoted entry into new fields with a focus on the Internet based on the *Beyond Carrier* strategy. The Board would like to reelect Mr. Miyauchi as a Board Director to lead the further growth of the Group.

Candidate No.

3

Jun Shimba (Date of birth: November 15, 1962; 56 years old)

Reappointed



Biography, titles, responsibilities and significant concurrent positions

- Apr. 1985 Joined SOFTBANK Corp. (currently SoftBank Group Corp.)
- June 2005 Director, SOFTBANK BB Corp. (currently the Company)
- Apr. 2006 Managing Executive Officer, Vodafone K.K. (currently the Company)
- June 2007 Director & Managing Executive Officer, SOFTBANK BB Corp. (currently the Company)
- June 2007 Managing Corporate Officer, the Company
- June 2012 Director & Senior Managing Corporate Officer, the Company
- Apr. 2015 Senior Managing Director, the Company
- Apr. 2017 Representative Director & COO, the Company
- Apr. 2017 Representative Director, President & CEO, SoftBank Payment Service Corp. (currently SB Payment Service Corp.) (to present)
- Apr. 2018 Representative Director & COO, Consumer Business Unit Head and Product & Marketing Unit Head, In Charge of Government Relations, the Company (to present)

Number of shares held in the Company
- shares

Reason for nomination Since taking office as the Company's Managing Executive Officer in April 2006, Mr. Jun Shimba has served in prominent positions at the Company, primarily head of the consumer business unit, and contributed to the Company's growth. In addition, he became the Company's Representative Director & COO in April 2017. The Board would like to reelect Mr. Shimba as a Board Director to lead the further growth of the Group.

Candidate No.

4

Yasuyuki Imai (Date of birth: August 15, 1958; 60 years old)

Reappointed



Biography, titles, responsibilities and significant concurrent positions

- Apr. 1982 Joined Kajima Corporation
- Apr. 2000 Joined SOFTBANK Corp. (currently SoftBank Group Corp.)
- Oct. 2007 Corporate Officer, the Company
- Apr. 2008 Managing Corporate Officer, the Company
- June 2012 Director & Senior Managing Corporate Officer, the Company
- Apr. 2015 Senior Managing Director, the Company
- Apr. 2017 Representative Director & COO, the Company
- Apr. 2018 Representative Director & COO, Enterprise Business Unit Head, the Company (to present)

Number of shares held in the Company
- shares

Reason for nomination Since taking office as the Company's Corporate Officer in October 2007, Mr. Yasuyuki Imai has served in prominent positions at the Company, primarily head of the enterprise business unit, and contributed to the Company's growth. In addition, he became the Company's Representative Director & COO in April 2017. The Board would like to reelect Mr. Imai as a Board Director to lead the further growth of the Group.

Candidate No.

5

Junichi Miyakawa

(Date of birth: December 1, 1965; 53 years old)

Reappointed



Number of shares held in the Company
- shares

Biography, titles, responsibilities and significant concurrent positions

- Dec. 1991 Representative Director & President, KK Momotaro Internet
- June 2000 Representative Director & President, Nagoya Metallic Communications Corp. (currently the Company)
- Jan. 2002 Representative Director & President, Tokyo Metallic Communications Corp. (currently the Company)
- Jan. 2002 Representative Director & President, Osaka Metallic Communications Corp. (currently the Company)
- Apr. 2002 Representative Director & President, DTH Marketing Corp. (currently the Company)
- Aug. 2003 Director, SOFTBANK BB Corp. (currently the Company)
- Apr. 2006 Director & Executive Vice President (CTO), Vodafone K.K. (currently the Company)
- June 2007 Director, Executive Vice President & CTO, the Company
- Nov. 2014 Director & Senior Managing Corporate Officer, the Company
- Nov. 2014 Technical Chief Operating Officer, Sprint Corporation
- Apr. 2015 Senior Managing Director, the Company
- Aug. 2015 Senior Technical Advisor, Sprint Corporation
- Apr. 2017 Senior Managing Director & CTO, the Company
- Apr. 2018 Representative Director & CTO, Technology Unit Head and Technology Strategy Unit Head, the Company (to present)

Reason for nomination After managing an Internet company, Mr. Junichi Miyakawa took office as the Company's Director & Executive Vice President (CTO) in April 2006. Since then, he has served in prominent positions at the Company, primarily head of the technology unit, and contributed to the Company's growth. In addition, he became the Company's Representative Director & CTO in April 2018. The Board would like to reelect Mr. Miyakawa as a Board Director to lead the further growth of the Group.

Candidate No.

6

Kazuhiko Fujihara

(Date of birth: November 2, 1959; 59 years old)

Reappointed



Biography, titles, responsibilities and significant concurrent positions

- Apr. 1982 Joined Toyo Kogyo Co., Ltd. (currently Mazda Motor Corporation)
- Apr. 2001 Joined SOFTBANK Corp. (currently SoftBank Group Corp.)
- Sept. 2001 General Manager of Group Management Group, SOFTBANK Corp.
- May 2003 Manager, Management Planning Dept., SOFTBANK BB Corp. (currently the Company)
- Nov. 2004 Director & CFO, SOFTBANK BB Corp.
- Apr. 2006 Managing Executive Officer (CFO), Vodafone K.K. (currently the Company)
- June 2007 Director, Senior Vice President & CFO, the Company
- June 2012 Director, Executive Vice President & CFO, the Company
- June 2014 Director & Managing Executive Officer, SOFTBANK Corp. (currently SoftBank Group Corp.)
- Apr. 2015 Director, Executive Vice President & CFO, the Company
- June 2015 Director, Yahoo Japan Corporation
- June 2016 Director, Audit and Supervisory Committee Member, Yahoo Japan Corporation
- Sept. 2016 Managing Executive Officer, SoftBank Group Corp.
- June 2017 Senior Vice President, SoftBank Group Corp.
- Apr. 2018 Board Director, Executive Vice President & CFO, Finance Unit Head, the Company (to present)

Number of shares held in the Company
- shares

Reason for nomination Since taking office as the Company's Managing Executive Officer (CFO) in April 2006, Mr. Kazuhiko Fujihara has served in prominent positions at the Company, primarily head of finance, accounting and governance units, and contributed to the Company's growth. The Board would like to reelect Mr. Fujihara as a Board Director to lead the further growth of the Group.

Candidate No.

7

Kentaro Kawabe

(Date of birth: October 19, 1974; 44 years old)

Reappointed



Biography, titles, responsibilities and significant concurrent positions

- Dec. 1996 Director, Dennotai Corporation
- Sept. 1999 CEO, Dennotai Corporation
- Dec. 1999 Director, PIM Corporation
- Aug. 2000 Joined Yahoo Japan Corporation, Yahoo! Mobile Producer
- Jan. 2007 Yahoo! News Producer, Yahoo Japan Corporation
- Apr. 2012 Corporate Officer, Chief Operating Officer (COO), President of Media Business Group, Yahoo Japan Corporation
- July 2012 Senior Executive Vice President, COO, Head of Media Service Company, Yahoo Japan Corporation
- June 2014 Senior Executive Vice President, Managing Corporate Officer, Director & COO, Yahoo Japan Corporation
- June 2015 Senior Executive Vice President Corporate Officer, COO, Yahoo Japan Corporation
- Apr. 2018 Chief Executive Officer (CEO), Senior Executive Vice President Corporate Officer, Yahoo Japan Corporation
- June 2018 President and Representative Director, President Corporate Officer, CEO, Yahoo Japan Corporation (to present)
- Sept. 2018 Board Director, the Company (to present)

Number of shares held in the Company
- shares

Reason for nomination Since assuming the position of COO of Yahoo Japan Corporation in April 2012, Mr. Kentaro Kawabe has aggressively pursued its business development, and has extensive knowledge and experience as a corporate manager. The Board would like to reelect Mr. Kawabe as a Board Director to benefit from his guidance in the Company's decision-making process for the further growth of the Group.

Candidate No.

8

Atsushi Horiba

(Date of birth: February 5, 1948; 71 years old)

External
Director

Independent
Officer

Reappointed



Biography, titles, responsibilities and significant concurrent positions

- Sept. 1972 Joined HORIBA, Ltd.
- June 1982 Director, HORIBA, Ltd.
- June 1988 Senior Managing Director, HORIBA, Ltd.
- Jan. 1992 Representative Director & President, HORIBA, Ltd.
- June 1995 Representative Director & President, STEC Co., Ltd. (currently HORIBA STEC, Co., Ltd.)
- June 2005 Chairman, Representative Director & President, HORIBA, Ltd.
- Apr. 2016 Chairman & Representative Director, HORIBA STEC, Co., Ltd. (to present)
- Jan. 2018 Chairman, Representative Director & Group CEO, HORIBA, Ltd. (to present)
- June 2018 External Director, the Company (to present)

Number of shares held in the
Company
- shares

Reason for nomination Mr. Atsushi Horiba has served as Representative Director of HORIBA, Ltd. for 27 years since 1992 and has extensive management experience in leading the global growth of the HORIBA Group. The Board would like to reelect Mr. Horiba as an External Director so he can supervise the Company's management with his knowledge and experience, and contribute to the Group's further growth and enhancement of corporate governance by giving guidance on the Company's overall management.

Mr. Horiba attended 9 out of 11 Board of Directors meetings held in FY2018, amounting to an attendance rate of 81.8%.

He is an External Director (Independent Officer) of the Company and will have been in the position for 1 year at the conclusion of this Annual General Meeting of Shareholders.

Candidate No.

9

Takehiro Kamigama

(Date of birth: January 12, 1958; 61 years old)

External
Director

Independent
Officer

Reappointed



Biography, titles, responsibilities and significant concurrent positions

- Apr. 1981 Joined Tokyo Denki Kagaku Kogyo K.K. (currently TDK Corporation)
- June 2002 Corporate Officer, TDK Corporation
- June 2003 Senior Vice President, TDK Corporation
- June 2004 Director, Executive Vice President, TDK Corporation
- June 2006 Representative Director & President, TDK Corporation
- June 2016 Chairman & Representative Director, TDK Corporation
- June 2017 External Director, OMRON Corporation (to present)
- Mar. 2018 External Director, Yamaha Motor Co., Ltd. (to present)
- June 2018 External Director, the Company (to present)
- June 2018 Mission Executive, TDK Corporation (to present)

Number of shares held in the
Company
- shares

Reason for nomination Mr. Takehiro Kamigama served as Representative Director of TDK Corporation for 12 years since 2006, and has extensive management experience and leadership in enhancing the profitability of its operations and expanding its business fields. The Board would like to reelect Mr. Kamigama as an External Director so he can supervise the Company's management with his knowledge and experience, and contribute to the Group's further growth and enhancement of corporate governance by giving guidance on the Company's overall management.

Mr. Kamigama attended 11 out of 11 Board of Directors meetings held in FY2018, amounting to an attendance rate of 100%.

He is an External Director (Independent Officer) of the Company and will have been in the position for 1 year at the conclusion of this Annual General Meeting of Shareholders.

Candidate No.

10

Kazuaki Oki

(Date of birth: May 30, 1957; 62 years old)

External
Director

Independent
Officer

Reappointed



Biography, titles, responsibilities and significant concurrent positions

- Oct. 1984 Joined Aoyama Audit Corporation
- July 2003 Representative Partner, ChuoAoyama Audit Corp.
- Sept. 2006 Representative Partner, PricewaterhouseCoopers Aarata (currently PricewaterhouseCoopers Aarata LLC)
- July 2017 Head of Oki CPA Office (to present)
- July 2017 External Director, Shizuoka Bank (Europe) S.A. (to present)
- Mar. 2018 Supervisory Officer, NIPPON LIFE PRIVATE REIT Inc. (to present)
- June 2018 External Director, the Company (to present)
- June 2018 Representative Partner, Chiyoda Audit Corporation (to present)

Number of shares held in the
Company

- shares

Reason for nomination Mr. Kazuaki Oki has extensive knowledge and experience as a certified public accountant. The Board would like to reelect Mr. Oki as an External Director so he can supervise the Company's management with his knowledge and experience, and contribute to the Group's further growth and enhancement of corporate governance by giving guidance on the Company's overall management.

Although Mr. Oki has only been involved in corporate management through serving as an external director or external audit & supervisory board member, the Company believes that he will appropriately perform his duties as an External Director due to the aforementioned reasons.

Mr. Oki attended 11 out of 11 Board of Directors meetings held in FY2018, amounting to an attendance rate of 100%.

He is an External Director (Independent Officer) of the Company and will have been in the position for 1 year at the conclusion of this Annual General Meeting of Shareholders.

Candidate No.

11

Kyoko Uemura

(Date of birth: July 22, 1961; 57 years old)

External
Director

Independent
Officer

Reappointed



Biography, titles, responsibilities and significant concurrent positions

- Apr. 1994 Assistant Judge, Osaka District Court
- Apr. 2004 Judge, Numazu Branch, Shizuoka Family Court
- Apr. 2005 Judge, Yokohama District Court
- Apr. 2008 Registered as a lawyer
- Apr. 2008 Lawyer, LM Law Offices
- June 2009 External Auditor, Yahoo Japan Corporation
- June 2017 External Auditor, MS&AD Insurance Group Holdings, Inc. (to present)
- June 2018 External Director, the Company (to present)
- Oct. 2018 Lawyer, Miyama, Koganemaru & Associates (to present)

Number of shares held in the
Company
- shares

Reason for nomination Ms. Kyoko Uemura has extensive knowledge and experience as a lawyer. The Board would like to reelect Ms. Uemura as an External Director so she can supervise the Company's management with her knowledge and experience, and contribute to the Group's further growth and enhancement of corporate governance by giving guidance on the Company's overall management. Although Ms. Uemura has only been involved in corporate management through serving as an external director or external audit & supervisory board member, the Company believes that she will appropriately perform her duties as an External Director due to the aforementioned reasons.

Ms. Uemura attended 11 out of 11 Board of Directors meetings held in FY2018, amounting to an attendance rate of 100%. She is an External Director (Independent Officer) of the Company and will have been in the position for 1 year at the conclusion of this Annual General Meeting of Shareholders.

-
- (Notes) 1. Mr. Masayoshi Son concurrently holds the post of Representative Director of SoftBank Group Corp. ("SBG"). The Company has concluded a secondment agreement and has business relationships, such as service outsourcing, with SBG. In addition, he concurrently holds the post of President of the Masason Foundation, and the Company has concluded a secondment agreement and has business relationships, such as office leases, with the Foundation.
2. Mr. Ken Miyauchi concurrently holds the post of Representative Director of Wireless City Planning Inc., with which the Company has concluded a secondment agreement and has business relationships, such as office leases and service outsourcing.
3. Mr. Junichi Miyakawa concurrently holds Representative Director posts at HAPSMobile Inc. and MONET Technologies Corporation, with which the Company has concluded a secondment agreement and has business relationships, such as office leases.
4. Mr. Kentaro Kawabe concurrently holds the post of Representative Director of Yahoo Japan Corporation, with which the Company has business relationships, such as service outsourcing.
5. Mr. Atsushi Horiba concurrently holds the post of Representative Director of HORIBA, Ltd., with which the Company has business relationships, such as service outsourcing. However, the respective amount of transactions accounts for less than 0.01% of the Company's operating expenses, and is therefore negligible.
6. There are no other special interests between the candidates and the Company
7. Messrs. Atsushi Horiba, Takehiro Kamigama and Kazuaki Oki, and Ms. Kyoko Uemura are candidates for External Directors.
8. The titles and responsibilities of Director nominees as executives at the Company's parent companies (SoftBank Group Corp. and SoftBank Group Japan Corporation), sibling companies (Yahoo Japan Corporation and Sprint Corporation), and subsidiaries that were formerly sibling companies (SB C&S Corp. and SB Payment Service Corp.) over the past five years and at present are as described in "Biography, titles, responsibilities and significant concurrent positions." Titles and responsibilities that are not included in the above are as follows:
- Mr. Masayoshi Son concurrently held the post of Representative Director of SB Energy Corp., a sibling company of the Company, until October 2017 and the post of Representative Director of Wireless City Planning Inc., a subsidiary that was formerly a sibling company of the Company, until April 2015.
- Mr. Ken Miyauchi concurrently holds the post of Representative Director of Wireless City Planning Inc., a subsidiary that was formerly a sibling company of the Company. He also concurrently held the post of an executive of SoftBank Group International GK (currently SoftBank Group Japan Corporation), the Company's parent company, until June 2018, and the post of an executive of SB C&S Holdings GK (currently SB C&S Holdings K.K.), a subsidiary that was formerly a sibling company of the Company, until March 2018.
- Mr. Jun Shimba concurrently held the post of Representative Director of Telecom Professional Service Co., Ltd., a sibling company of the Company, until September 2016. He also concurrently held the posts of President & CEO of SOFTBANK TELECOM AMERICA CORP. and Representative Director of Telecom Engineering CO. LTD., both subsidiaries of the Company, until April 2017.
- Mr. Yasuyuki Imai concurrently holds the post of Representative Director of Telecom Engineering CO. LTD. He also concurrently held the post of President & CEO of SOFTBANK TELECOM AMERICA CORP., a subsidiary of the Company, until February 2019, Representative Director of Telecom Professional Service Co., Ltd., a sibling company of the Company, until May 2015, and Representative Director of SB Payment Service Corp., a subsidiary that was formerly a sibling company of the Company, until March 2017.
- Mr. Junichi Miyakawa concurrently holds the post of Representative Director of HAPSMobile Inc., a subsidiary of the Company, and the post of Director & COO of Wireless City Planning Inc., a subsidiary that was formerly a sibling company of the Company. He also concurrently held the post of Representative Director of BBIX, Inc. and Representative Director of BBIX International, Inc., both subsidiaries of the Company, until October 2014, and Representative Director of BB BACKBONE, a subsidiary of the Company, until May 2019.
9. Mr. Takehiro Kamigama served as Chairman & Representative Director of TDK Corporation ("TDK") until June 2018. TDK was found to have violated the Anti-Monopoly Act with respect to the HDD suspension business in February 2018 by the Japan Fair Trade Commission. TDK Corporation applied for leniency regarding surcharge payment and was granted exemption, receiving no cease-and-desist orders.
- Mr. Kamigama had worked ceaselessly to ensure thorough compliance, and after the discovery, he is striving to further reinforce TDK's compliance system so as to comply with the Anti-Monopoly Act, and to prevent recurrence.
10. When performing their duties as a Director, in order to have them perform their duties as expected and enable the Company to employ talented personnel, it is stipulated in the Articles of Incorporation that the Company may conclude an agreement with Directors (excluding executive directors, etc.) to limit the liability for damages to the extent specified therein. The Company has concluded an agreement with Messrs. Kentaro Kawabe, Atsushi Horiba, Takehiro Kamigama and Kazuaki Oki and Ms. Kyoko Uemura to limit the liability for damages to the minimum amount of liability stipulated in laws and regulations. Subject to the approval of this proposal as proposed, the Company will continue to conclude an agreement with them on the same terms and conditions.

Proposal 2: Election of Three Audit & Supervisory Board Members

The terms of office of three of the present four Audit & Supervisory Board Members, Shuzo Koda, Yasuharu Yamada, and Kazuko Kimiwada, will expire at the conclusion of this Annual General Meeting of Shareholders. It is proposed that three Audit & Supervisory Board Members be elected.

The Company has obtained approval from the Audit & Supervisory Board with respect to this proposal.

Nominees for Audit & Supervisory Board Members are as follows:

Candidate No.	Name	Current position at the Company
1	Newly appointed Eiji Shimagami	Advisor
2	Reappointed Yasuharu Yamada	Independent Officer External Audit & Supervisory Board Member Full-time Audit & Supervisory Board Member
3	Reappointed Kazuko Kimiwada	Audit & Supervisory Board Member

Candidate No.

1

Eiji Shimagami

(Date of birth: March 26, 1959; 60 years old)

Newly appointed



Biography, titles and significant concurrent positions

- Apr. 1982 Joined NISSAN MOTOR CO., LTD.
- Jan. 2000 Joined JAPAN TELECOM CO., LTD. (currently the Company)
- Apr. 2001 Joined J-Phone Communications Co., Ltd. (currently the Company)
- Apr. 2003 Manager, Human Resources & Planning Department, J-Phone Communications Co., Ltd.
- Oct. 2007 Manager, General Administration Department, SOFTBANK Corp. (currently SoftBank Group Corp.)
- Apr. 2008 Corporate Officer, Human Resources & General Affairs Unit, General Affairs Division Head, the Company
- June 2011 President, SoftBank Atwork Corp. (currently SB Atwork Corp.)
- Nov. 2013 Company Representative and CEO, SB U.S. LLC
- Apr. 2014 Vice President, CCO, Human Resources & General Affairs Unit, General Affairs Division Head, the Company
- June 2018 Audit & Supervisory Board Member, SB Energy Corp. (to present)
Audit & Supervisory Board Member, Bloom Energy Japan Limited (to present)
- Apr. 2019 Advisor, the Company (to present)

Number of shares held in the Company

- shares

Reason for nomination Mr. Eiji Shimagami served as Vice President, CCO, Human Resources & General Affairs Unit, General Affairs Division Head of the Company until March 2017, and is well versed in the governance and compliance field. In addition, he served in positions such as President of a group company and has extensive knowledge and experience in corporate management. The Board would like to elect Mr. Shimagami as a new Audit & Supervisory Board Member to have him conduct audits from a professional and multifaceted standpoint drawing on his knowledge and experience.

Candidate No.

2

Yasuharu Yamada

(Date of birth: August 20, 1956; 62 years old)

External Audit & Supervisory Board Member

Independent Officer

Reappointed



Biography, titles and significant concurrent positions

- Apr. 1980 Joined Fuji Bank, Ltd. (currently Mizuho Bank, Ltd.)
- July 1999 Advisor, Global Planning Division, Fuji Bank, Ltd.
- Jan. 2000 Seconded to Fuji Investment Management Co., Ltd. (currently Asset Management One Co., Ltd.)
- Dec. 2009 Retired from Mizuho Corporate Bank, Ltd. (currently Mizuho Bank, Ltd.)
- Jan. 2010 Corporate Officer, Legal and Compliance Division Head and Information Management Officer, Mizuho Asset Management Co., Ltd. (currently Asset Management One Co., Ltd.)
- Nov. 2012 Corporate Officer, General Risk Management Division Head, Compliance Division Head and Information Management Officer, Mizuho Asset Management Co., Ltd.
- June 2014 Executive Managing Director, Managing Executive Officer, Risk Management Group Head, Compliance and Risk Management Division Head and Information Management Officer, Mizuho Asset Management Co., Ltd.
- Aug. 2014 Executive Managing Director, Managing Executive Officer, Risk Management Group Head, Mizuho Asset Management Co., Ltd.
- June 2016 Retired from Mizuho Asset Management Co., Ltd.
Full-time External Audit & Supervisory Board Member, the Company (to present)

Number of shares held in the Company

- shares

Reason for nomination Mr. Yasuharu Yamada has extensive knowledge and experience in risk control and compliance at financial institutions, and has considerable insight into finance and accounting. The Board would like to reelect Mr. Yamada as an External Audit & Supervisory Board Member so he can conduct audits from a professional standpoint drawing on his knowledge and experience, as well as to ensure audits from a more independent perspective.

Although Mr. Yamada was an executive of Mizuho Bank, Ltd., a major lender of the Company, until December 2009, and was an executive of Mizuho Asset Management Co., Ltd. (currently Asset Management One Co., Ltd.), a sibling company of Mizuho Bank, Ltd., until June 2016, currently, there are no special business relationships between Mr. Yamada and these companies.

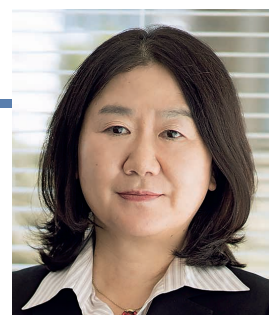
He is an External Audit & Supervisory Board Member (Independent Officer) of the Company and will have been in the position for 3 years at the conclusion of this Annual General Meeting of Shareholders.

Candidate No.

3

Kazuko Kimiwada (Date of birth: May 16, 1960; 59 years old)

Reappointed



Biography, titles and significant concurrent positions

- Sept. 1982 Passed the secondary examination for Certified Public Accountant
- Apr. 1983 Joined Deloitte Haskins & Sells LLC (currently Deloitte Touche Tohmatsu LLC)
- Aug. 1986 Passed the tertiary examination for Certified Public Accountant; registered as a Certified Public Accountant
- Apr. 1995 Joined Mallinckrodt Medical, Inc.
- Feb. 1996 Joined SOFTBANK Corp. (currently SoftBank Group Corp.)
- Oct. 2000 Accounting Manager, SOFTBANK Corp.
- Nov. 2004 Accounting Manager & Related Business Manager, SOFTBANK Corp.
- Apr. 2007 Accounting Manager & Internal Control Manager, SOFTBANK Corp.
- July 2012 Corporate Officer, SOFTBANK Corp.
- June 2014 External Audit & Supervisory Board Member, the Company
- June 2016 Audit & Supervisory Board Member, the Company (to present)
- Sept. 2016 Corporate Officer, Head of Accounting Unit, SoftBank Group Corp.
- June 2017 Executive Corporate Officer, Head of Accounting Unit, SoftBank Group Corp. (to present)
- June 2018 Director, Audit & Supervisory Committee Member, Yahoo Japan Corporation (to present)

Number of shares held in the Company
5,000 shares

Reason for nomination Ms. Kazuko Kimiwada has extensive knowledge and experience as a certified public accountant, and serves as Executive Corporate Officer, Head of Accounting Unit at SoftBank Group Corp. The Board would like to reelect Ms. Kimiwada as an Audit & Supervisory Board Member so she can conduct audits from a professional standpoint drawing on her knowledge and experience.

- (Notes)
1. There are no special interests between the candidates for Audit & Supervisory Board Members and the Company.
 2. The titles and responsibilities of nominees for Audit & Supervisory Board Members as executives at the Company's parent company (SoftBank Group Corp.), a sibling company (SB U.S. LLC) and a subsidiary that was formerly a sibling company of the Company (SB Atwork Corp.) over the past five years and at present are as described in "Biography, titles and significant concurrent positions."
 3. When performing their duties as an Audit & Supervisory Board Member, in order to have them perform their duties as expected and enable the Company to employ talented personnel, it is stipulated in the Articles of Incorporation that the Company may conclude an agreement with Audit & Supervisory Board Members to limit the liability for damages to the extent specified therein. The Company has concluded an agreement with Mr. Yasuharu Yamada and Ms. Kazuko Kimiwada to limit the liability for damages to the minimum amount of liability stipulated in laws and regulations. Subject to the approval of this proposal as proposed, the Company will continue to conclude an agreement with them on the same terms and conditions.
If the election of Mr. Eiji Shimagami as an External Audit & Supervisory Board Member is approved, the Company will newly enter into an agreement with Mr. Shimagami on the same terms and conditions.

(Reference)

NEWS FLASH

This Year's Topics April 2018-March 2019

May 2018

5G experimental equipment for technological demos:

5G×IoT Studio opened in Odaiba



July 2018

Changing work styles:

Launch of WeWork HIBIYA PARKFRONT base



©WeWork

July 2018

Yahoo Japan Corporation's stock commenced tender offer*1

September 2018

Unlimited use of applicable video services and social networking services:

Launch of Ultra Giga Monster Plus plan



*2

September 2018

DiDi Mobility Japan Corp.:

Launch of a next-generation taxi-hailing platform in Japan



September 2018

J.D. Power's 2018 Japan Cloud Service Customer Satisfaction Survey
<Cloud groupware vendor segment>:

Ranked No. 1 for the third consecutive year



October 2018

To establish new mobility services:
Announced co-establishment of MONET Technologies Corporation with Toyota Motor Corporation



October 2018

QR-code and barcode payment service by PayPay Corporation*3
Launch of smartphone payment service PayPay



November 2018

Connected vehicles using 5G technology:
Launch of the world's first*4 demo environment for commercialization

December 2018

Listed on the First Section of the Tokyo Stock Exchange



January 2019

A smart building in Takeshiba, Minato-ku featuring AI and IoT
Announced 2020 relocation of Head Office



- *1 Completed in August 2018
- *2 Supports 10 services as of March 31, 2019
- *3 The Company's investee
- *4 As of December 3, 2018 (Source: company survey)

Status of the Group

1 Overview of operations for this fiscal year

1) Details of operations

The SoftBank Corp. and its subsidiaries (hereinafter referred to as "The Group") have implemented the *Beyond Carrier* strategy to achieve sustainable growth in the medium and long term. Through this strategy, the Group is working to expand the customer base in the telecommunications business, and harness the customer base to enhance services and contents, as well as expand businesses in new areas. The Group is particularly focused on creating new business models in the fields with application of cutting-edge technologies such as artificial intelligence (AI) and Internet of Things (IoT).

As to initiative to expand the customer base, the Group continued to focus on increasing sales of the *SoftBank* brand, a high-value-added brand for users who require latest smartphones and mobile devices, as well as high-volume flat-rate data plans, and the *Y!mobile* brand, a brand that provides customers who prefer low monthly communication charges with services for smartphones. Moreover, the Group began offering the *LINE MOBILE* brand in accordance with the consolidation of LINE MOBILE Corporation in April 2018. By offering services through these three brands and working to enhance the ways of usage of smartphones, the Group is now able to satisfy an even wider range of customer demands. As a result, the number of smartphone subscribers had increased by 1,947 thousand from March 31, 2018. Furthermore, the SoftBank Corp. (hereinafter referred to as "The Company") endeavors to enhance satisfaction among its smartphone users in collaboration with Yahoo Japan Corporation, which belongs to the same parent as the Company, SoftBank Group Corp. In broadband services, the Group has shown steady growth in the number of subscribers to the *SoftBank Hikari* (including *SoftBank Air*), a high-speed Internet connection service for households, with an increase of 943 thousand from March 31, 2018.

Looking at initiatives to expand new businesses, the Group is working to foster collaboration with companies that possess advanced technologies and companies that provide solutions, including investees of SoftBank Group Corp. and its subsidiaries (hereinafter referred to as "SoftBank Group"). Within these alliances, the Group is working to establish joint ventures with each partner company and expand new businesses. With many of these joint ventures treated as an equity method associate, they contribute to the Group's business results through the share of profit or loss of associates accounted for using the equity method.

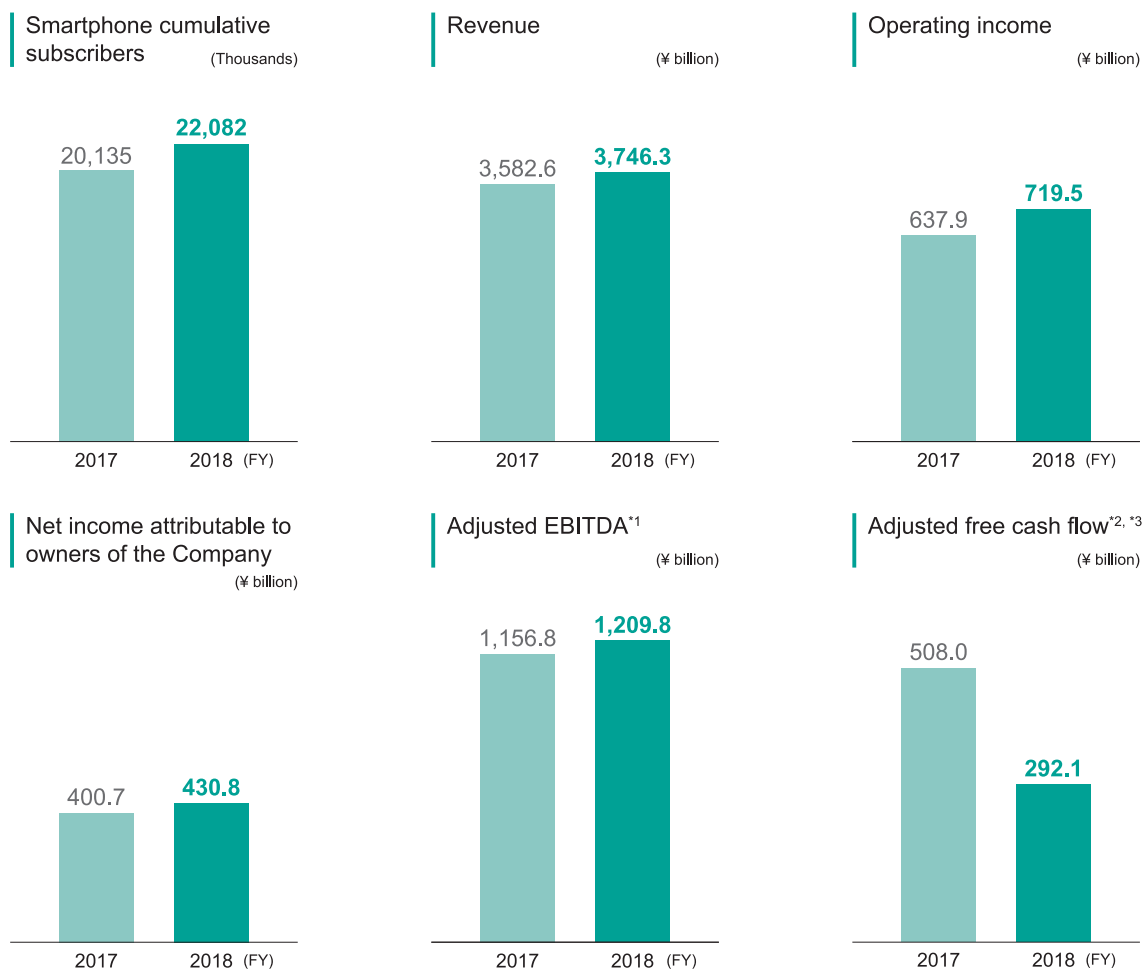
As a result, revenue for the fiscal year ended March 31, 2019 increased by 4.6% year on year to ¥3,746.3 billion. Revenue increased year on year by ¥68.6 billion (2.6%) in the Consumer segment, ¥16.3 billion (2.7%) in the Enterprise segment and ¥70.2 billion (20.2%) in the Distribution segment, respectively.

Cost of sales and selling, general and administrative expenses rose mainly due to an increase in the cost of sales of goods associated with an increase in revenue, and an increase in base station-related expenses (utility costs, etc.) due to growth in the number of base stations, despite a decrease in depreciation. In the fiscal year ended March 31, 2018, the Group recorded a brand usage charge of ¥43.8 billion as an expense for using the *SoftBank* brand, which was paid to SoftBank Group Corp. However, this was not incurred in the fiscal year ended March 31, 2019, because the Company acquired the right of permanent use of the trademark in March 2018. Accordingly, operating income increased by ¥81.5 billion (12.8%) year on year to ¥719.5 billion.

Net income attributable to owners of the Company increased by ¥30.0 billion (7.5%) year on year to ¥430.8 billion. The increase in operating income exceeded the rise in financing costs due to an increase in the average outstanding balance of borrowings mainly from financial institutions and the rise in share of losses of associates accounted for using the equity method incurred by initiatives to expand business and improve the brand recognition of PayPay Corporation.

For the fiscal year ended March 31, 2019, adjusted EBITDA increased by ¥52.9 billion (4.6%) year on year to ¥1,209.8 billion. The Group believes that adjusted EBITDA, which excludes the impact of non-cash transactions, is a useful and

necessary indicator for appropriate evaluation of its business performance.



- (Notes)
1. Adjusted EBITDA = operating income + depreciation and amortization (including loss on disposal of non-current assets) ± other adjustments
 2. Adjusted free cash flow = free cash flow ± total cash flows relating to non-recurring transactions with SoftBank Group Corp. + (proceeds from the securitization of installment sales receivables – repayments thereof)
 3. Adjusted free cash flow for FY2018 includes payment of ¥221.0 billion for the purchase of shares of Yahoo Japan Corporation in July- August 2018.

2) Results by reportable segment

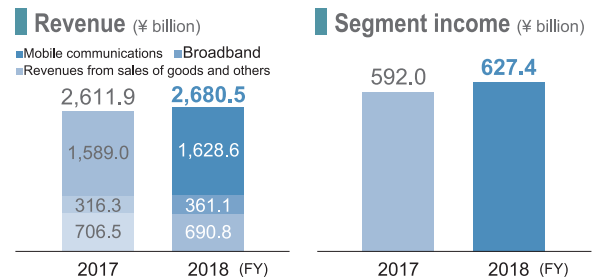


Consumer

Main businesses

The Group provides telecommunications services, such as mobile communications services, including sales of mobile devices and broadband services to individual customers in Japan. For mobile device sales, the Group procures mobile devices from mobile device manufacturers and sells the mobile devices through distributors operating SoftBank shops, etc. The Group also sells mobile devices to individual customers.

Within revenue, the increase in telecom service revenues was due to an increase in mobile smartphone subscribers and changes in the installment contract period for devices, as well as a decrease in monthly discounts in line with an increase in subscribers to *Ultra Giga Monster Plus*, a plan that separates handset payment and service fees. The increase in broadband revenue was due to an increase in subscribers to the *SoftBank Hikari* fiber-optic service. The decrease in revenues from sales of goods and others was mainly due to a decline in mobile device sales reflecting a decrease in the sales volume of smartphones, while there was an increase in revenues due to an expansion of service areas for the *Ouchi Denki* service.



The total of operating expenses (cost of sales and selling, general and administrative expenses) and other operating income and loss (other operating income and other operating expenses) (collectively, “total operating expenses”) increased year on year. This increase was mainly due to increases in cost of products for the *Ouchi Denki* service, sales commission expenses and telecommunications network charges for the *SoftBank Hikari* service as broadband subscribers increased, while there was a decrease in cost of products in connection with a decline in the sales volume of mobile devices, as well as a decrease in depreciation and amortization attributable to the end of transmission of 3G services in certain frequency bands in the previous fiscal year. As a result, segment income increased by ¥35.5 billion (6.0%) year on year to ¥627.4 billion.

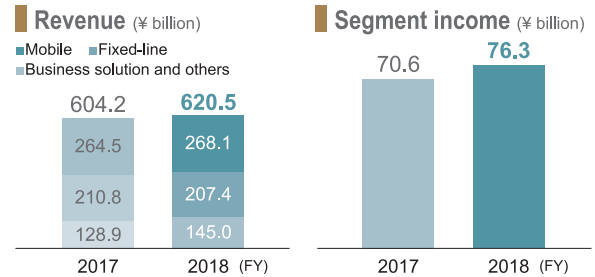


Enterprise

Main businesses

The Group provides a wide range of solutions for enterprise customers to advance their digital transformation. These include mobile communications service, fixed-line telephone service, the VPN service and networks such as internet, data center, cloud and other services as well as AI, IoT, robotics, security, and digital marketing.

In revenue, the increase in mobile revenue was mainly due to an increase in smartphone subscribers. The increase in business solution and others revenue was mainly from increased sales from cloud services and digital advertising.



Total operating expenses increased year on year, reflecting an increase in cost of sales in connection with higher business solution revenue and an increase in the cost of disposal of intangible assets, while there was a decrease due to the recording of a reversal related to an allowance for losses on orders received that was recognized in prior fiscal years.

As a result, segment income increased by ¥5.7 billion (8.1%) year on year to ¥76.3 billion.

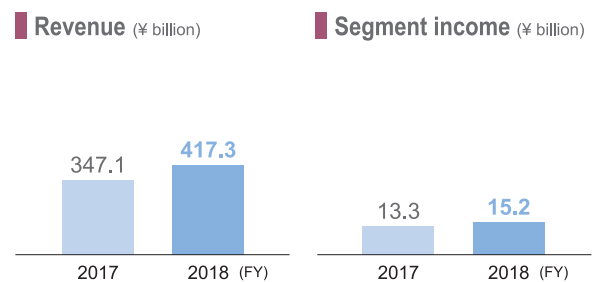


Distribution

Main businesses

The Group provides cutting-edge products and services that accurately reflect the ever-changing market environment. For enterprise customers, the Group offers products and services primarily addressing ICT and cloud. For individual customers, the Group undertakes the planning and supply of products and services across a wide range of areas such as mobile and PC peripherals, including accessories, as well as software and IoT products.

The increase in revenue was mainly due to firm sales of existing products such as PCs and servers for enterprise customers, and an increase in stable revenue sources such as growth in the number of licenses for cloud services.



Total operating expenses increased year on year mainly due to an increase in the cost of products owing to the increase in revenue.

As a result, segment income increased by ¥1.9 billion (14.0%) year on year to ¥15.2 billion.

3) Status of assets, profit and loss

International Financial Reporting Standards (IFRS)

Fiscal year (¥ million)	2015	2016	2017	2018
Revenue	3,410,595	3,483,056	3,582,635	3,746,305
Operating income	644,046	678,659	637,933	719,459
Net income attributable to owners of the Company	399,520	441,189	400,749	430,777
Total assets	4,767,075	4,691,048	5,305,567	5,775,045
Total equity	1,508,713	1,545,781	885,260	1,264,455
Ratio of equity attributable to owners of the Company to total assets (%)	31.6	32.8	16.3	21.6
Ratio of net income attributable to owners of the Company to equity attributable to owners of the Company (ROE) (%)	19.1	29.0	31.2	40.8
Per share (¥)				
Basic earnings per share	97.37	107.53	97.64	89.99
Equity attributable to owners of the Company per share	367.63	375.05	187.94	260.51

- (Notes) 1. The Company has prepared the Consolidated Financial Statements by applying International Financial Reporting Standards ("IFRS") from FY2017. The Company also provides the status of assets, profit and loss for FY2015 and FY2016 based on IFRS.
2. From FY2018, the Company has adopted IFRS 15 "Revenue from Contracts with Customers." In accordance with the practical expedients allowed under IFRS 15, the Company applied the full retrospective approach, and figures for FY2017 have been adjusted retrospectively.
3. For subsidiaries acquired through transactions under common control (all of the combining companies or businesses that are ultimately controlled by the same party or parties both before and after the business combination, and their control is other than temporary), the Company has adopted an accounting policy of accounting for those transactions based on the book value of the parent, and regardless of the actual date of the transaction under common control, retrospectively combines the financial statements of the acquired companies as if such transactions were executed by the Company on the later of the date when the parent, the Company, obtained control of the transferred companies prior to the transfer, or the opening balance sheet date of the previous fiscal year as part of the consolidated financial statements of the Group. Accordingly, the status of assets, profit and loss for FY2017 has been retrospectively revised to reflect transactions under common control in FY2018. For details, please refer to "2. Acquisition of investments in subsidiaries and associates" under "Notes Relating to Business Combinations" in "Notes to Consolidated Financial Statements," which is available on the Company's website (<https://www.softbank.jp/en/corp/ir/>).
4. On March 26, 2018, the Company conducted a 700-for-1 stock split of common stock. Accordingly, basic earnings per share and equity attributable to owners of the Company per share have been calculated assuming that the stock split took place at the beginning of FY2015.

4) Capital investments

During the fiscal year ended March 31, 2019, the Company made capital investments to improve the functionality of and enhance our wireless transmission and upgrade equipment in order to manage rapid increases in data usage caused by the proliferation of 4G devices in recent fiscal years.

As a result, the total amount of capital investments for the fiscal year ended March 31, 2019 amounted to ¥413.3 billion.

5) Financing activities

(1) The Company entered into a senior loan agreement in August 2018 for an aggregate of ¥1,600.0 billion with certain third-party financial institutions, with Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation, MUFG Bank, Ltd., Crédit Agricole Corporate and Investment Bank and Sumitomo Mitsui Trust Bank, Limited acting as mandated lead arrangers. The outstanding balance of the senior loan as of the end of FY2018 was ¥1,449.4 billion.

(2) The Company raises funds through leases. Outstanding balance of lease obligations amounted to ¥1,066.5 billion at the end of FY2018.

(3) The Company conducts securitization of receivables using installment receivables of mobile devices. The balance of the amount procured through the securitization of receivables as of the end of FY2018 was ¥656.8 billion, which is an increase of ¥47.1 billion from the end of the previous fiscal year.

6) Status of transfer of business, absorption by corporate split-up or establishment by corporate split-up

Not applicable.

7) Status of acquisition of business of other companies

Not applicable.

8) Status of succession of rights and obligations regarding other corporate business through merger by absorption or absorption by corporate split-up

Not applicable.

9) Status of holding of shares of other companies and acquisition and disposition of stock acquisition rights

(1) The Company made SB Media Holdings Corp., Softbank Technology Corp. and SB Players Corp. its subsidiaries, and Vector Inc., Geniee, Inc. and Scigineer Inc., etc. its associates through in-kind contribution from SoftBank Group International GK (currently SoftBank Group Japan Corporation) in April 2018.

(2) The Company acquired shares of LINE MOBILE Corporation and made it a subsidiary in April 2018.

(3) The Company funded PayPay Corporation with Yahoo Japan Corporation and made it a jointly controlled entity.

(4) The Company funded DiDi Mobility Japan Corp. with DiDi Chuxing Technology Co., Ltd. and made it a jointly controlled entity.

(5) The Company decided to conduct a tender offer to acquire the shares of Yahoo Japan Corporation pursuant to the Financial Instruments and Exchange Act in July 2018.

The tender offer was completed in August 2018, and the Company acquired 613,888,900 shares of the common stock of Yahoo Japan Corporation through the tender offer.

-
- (6) The Company and Toyota Motor Corporation have agreed to form a strategic partnership to facilitate the creation of new mobility services, funded MONET Technologies Corporation, and made it a jointly controlled entity.
- (7) The Company funded OYO Hotels Japan G.K. with OYO Hotels & Homes and SoftBank Vision Fund and made it an associate.

10) Other important matters related to the status of the Group

(1) Litigation

The Company is a party to the following pending legal and administrative proceedings.

- a. On April 30, 2015, the Company filed a lawsuit with the Tokyo District Court against Japan Post Information Technology Co., Ltd. (“JPiT”), claiming for payment of remuneration, etc., for additional services provided in connection with the installation of telecommunication lines, etc., that were ordered by JPiT in relation to a project to migrate the communication network connecting approximately 27,000 sites (post offices, etc.) countrywide to a new network, the 5th PNET.

Pursuant to a contract dated February 7, 2013, the Company was requested by JPiT to carry out, among other services, installation services for telecommunication lines for Japan Post Group’s business sites countrywide. The Company performed such services and upon JPiT’s request, the Company also performed services that exceeded the scope of services stipulated in the contract.

Although the Company negotiated with JPiT over an extended period regarding the remuneration, etc. (approximately ¥14.9 billion) for these additional services, the Company and JPiT were unable to arrive at a settlement. Accordingly, the Company duly filed the lawsuit, claiming for payment of remuneration, etc., for such additional services.

- b. On April 30, 2015, JPiT filed a lawsuit against the Company and Nomura Research Institute, Ltd. (“NRI”) as codefendants.

In such lawsuit, JPiT alleges that the Company and NRI delayed performance, etc., of the ordered services related to the project for migration to the 5th PNET mentioned in a. above, and alleges that such delay caused damages to JPiT (¥16.15 billion). JPiT made joint and several claims against both the Company and NRI for such alleged damages.

The Company intends to fully contest JPiT’s claims in this lawsuit.

An order to consolidate the abovementioned lawsuits was made on July 29, 2015. The Company modified the amount of claim from approximately ¥14.9 billion to approximately ¥20.4 billion on November 13, 2015 as a result of a review of the remuneration, etc. with respect to additional services regarding the lawsuit a. above. In addition, in light of increased procurement costs of telecommunication lines for JPiT, the Company modified the amount of claim to approximately ¥22.3 billion on October 12, 2016, and further to approximately ¥24.0 billion on September 7, 2017.

(2) Failure caused by spam filtering system malfunction

From September 17, 2018 to September 18, 2018, due to a malfunction of the Company's email filtering system, which automatically sorts out spam emails and blocks their delivery, the Company accidentally deleted approximately 10.3 million emails of some of its customers using the system. The Company takes this incident seriously and is thoroughly enforcing measures to prevent recurrence through the reinforcement of its operational surveillance system and making a Group-wide effort to offer stable services.

(3) Communications malfunction affecting mobile phone services

A malfunction occurred on December 6, 2018, affecting some nationwide 4G (LTE) mobile phone services and fixed-line telephone services. The Company has taken this issue seriously and is thoroughly enforcing measures to prevent recurrence and making a Group-wide effort to offer stable services.

11) Issues to be addressed by the Group

In Japan's telecommunications market, in addition to the increasing competition as a result of the government's policies to encourage greater market competition, new mobile network operators ("MNOs") are also expected to enter the market, leading to further intensified competition among telecommunications operators. Meanwhile, telecommunications services and its infrastructure have become essential for daily lives and businesses, serving as the base for all things connected to the Internet (Internet of Things, "IoT"), along with the use of Artificial Intelligence ("AI"), both of which are rapidly spreading, triggering new businesses.

The Group is pushing ahead with the *Beyond Carrier* strategy to challenge ourselves to lead further innovations and maintain steady profit growth and stable cash flows. The Group will expand its customer base for the further growth of the telecommunications business, and leverage its expertise in cutting-edge technologies worldwide obtained as a member of SoftBank Group to expand business into new areas and strengthen and enhance the revenue base.

(a) Further growth of the telecommunications business

The Group will proactively work to expand its customer base, offer reliable networks and enhance its networks in the telecommunications business.

- Expansion of the customer base

Smartphones have become essential tools for daily lives. The Group will aim for further penetration of smartphones by opening up their new usages.

The Group offers three brands of mobile communications services tailored to the various needs of its customers: *SoftBank*, a high-value-added brand featuring cutting-edge smartphones, as well as high-volume flat-rate data plans; *Y!mobile*, a brand that provides low-price and secure services; and *LINE MOBILE*, a mobile service for young people featuring plans offering unlimited data use for major social networking services such as *LINE*, a messenger app. As for broadband services, the Group offers Internet services for households, such as *SoftBank Hikari*. The Group will strive to create earnings opportunities that expand points of contact with customers from individuals to households by offering *Home Bundle Discount Hikari Set*, which provides discount on bundle subscriptions that consist of mobile communications services and broadband services.

- Offering reliable networks and enhancing networks

Establishing a safe and reliable communications network and providing a stable network continuously is indispensable as a telecommunications service provider. In particular, with the full-scale launch of next-generation 5G communications services just around the corner in 2020, the Group will combine the new frequency bands allocated in 2019 with its existing frequency bands to actively launch 5G telecommunication networks countrywide. The Group will also strive to consistently offer high-quality and stable telecommunications services by enhancing its facilities and reinforcing its operational structure.

(b) Development and expansion of new businesses

The Group will roll out innovative services in areas such as FinTech, security, cloud, AI and IoT, by taking advantage of the business assets it has developed and making investments that leverage the SoftBank Group's connections with excellent technology companies around the world.

Specifically, the Group will serve as an incubator to assist SoftBank Vision Fund's investees with excellent technologies and business models, as well as help the entry of SoftBank Group's other business partners in the Japanese market. For launching their operation in Japan, the Group will leverage its business assets, i.e. approximately 44.54 million^{*1} mobile communications subscribers, large enterprise business partners which make up its robust customer base, sales and technological capabilities, sales channels, as well as platforms for communication networks, IT systems, and charging systems, through means such as joint ventures.

<Examples>

WeWork Japan G.K.	: Office-sharing business presenting a creative work style
DiDi Mobility Japan Corp.	: An AI-based taxi-hailing service
PayPay Corporation	: A cashless payment service using QR code, etc.
MONET Technologies Inc.	: MaaS ^{*2} business operated jointly with Toyota Motor Corporation, Hino Motors, Ltd. and Honda Motor Co., Ltd.

In FY2019, the Company announced that it will purchase new shares issued by third-party allotment for which the Company will be the allottee, and which will be conducted by Yahoo Japan Corporation, a subsidiary of SoftBank Group Corp., with the intention for making Yahoo Japan Corporation a consolidated subsidiary.

The Company and Yahoo Japan Corporation have deepened their cooperation from before in the areas such as e-commerce and mobile payment business. By further deepening their efforts to date, the Company and Yahoo Japan Corporation will utilize the service lineups of both companies, the customer base possessed by both companies—the largest in Japan, and the massive volume and variety of multi-big data that is obtained from that customer base and through IoT, to provide our individual customers with more convenient services that are tailored to their lifestyles, as well as to provide our enterprise customers with innovative solutions that resolve various issues in their industrial fields and support their business growth. Both companies will leverage our solid management resources to realize the foregoing, and aim to achieve further growth and development, as well as to increase corporate values of both companies.

The Company will continue to promote the *Beyond Carrier* strategy and aim to maintain high levels of shareholder returns underpinned by stable cash flows from the telecommunications business, while executing disciplined growth investments and pursuing continuous maximization of shareholder value.

(Notes) 1. The figure as of March 31, 2019.

2. MaaS: Stands for Mobility as a Service, and refers to services that leverage data on traffic and human movement to optimize supply and demand for solving social mobility issues.

2 Major parent and subsidiaries

1) Relationship with the parent

The Company's parent company is SoftBank Group Japan Corporation, the owner of 3,182,919,470 shares of the Company (equity interest: 66.49%). SoftBank Group Japan Corporation is a wholly-owned subsidiary of SoftBank Group Corp. and the parent company of the Company.

The Company had mainly borrowed funds from SoftBank Group Corp., but fully repaid the outstanding amount of ¥1,600.0 billion on August 31, 2018 with due consideration so that the terms of the transaction, such as interest rate and contract terms, do not impair the interests of the Company.

In addition, the Company acquired shares of domestic subsidiaries and associates from SoftBank Group International GK (currently SoftBank Group Japan Corporation) by issuing and granting 176,196,930 shares worth ¥109,771 million to SoftBank Group Japan Corporation. This transaction was determined reasonably, upon deliberating on a price calculated by an independent third party with due consideration so that the contract terms do not impair the interests of the Company.

The Company's Board of Directors believes that the above transaction does not impair the Group's interests, as the necessity and transaction terms have been confirmed to be not significantly off arm's length.

2) Major subsidiaries

Company name	Capital	Voting rights of the Company ^{*1} (%)	Principal business activities
SB Payment Service Corp.	¥6,075 million	100.0	Settlement and collection services
SB C&S Corp.	¥500 million	100.0 [100.0]	Manufacture, distribution and sales of IT-related products, and IT-related services
Wireless City Planning Inc. ^{*2}	¥18,899 million	32.2	Telecommunications business

(Notes) 1. The figures in brackets represent the percentage of indirectly held voting rights.

2. Classified as a subsidiary because the Company is deemed to have substantial control even though the percentage of voting rights is less than 50%.

3 Major business offices (as of March 31, 2019)

Company name	Major offices
SoftBank Corp.	Head office: Minato-ku, Tokyo Sales office: Chuo-ku, Sapporo; Aoba-ku, Sendai; Nakamura-ku, Nagoya; Kita-ku, Osaka; Kanazawa, Ishikawa Pref; Naka-ku, Hiroshima; Takamatsu, Kagawa Pref; Hakata-ku, Fukuoka
SB Payment Service Corp.	Head office: Minato-ku, Tokyo Sales office: Chuo-ku, Osaka
SB C&S Corp.	Head office: Minato-ku, Tokyo Sales office: Chuo-ku, Sapporo; Aoba-ku, Sendai; Chuo-ku, Tokyo; Suruga-ku, Shizuoka; Naka-ku, Nagoya; Kita-ku, Osaka; Naka-ku, Hiroshima; Hakata-ku, Fukuoka
Wireless City Planning Inc.	Head office: Minato-ku, Tokyo Sales office: Kita-ku, Sapporo; Aoba-ku, Sendai; Koto-ku, Tokyo; Nishi-ku, Nagoya; Chuo-ku, Osaka; Naka-ku, Hiroshima; Sawara-ku, Fukuoka

4 Employees (as of March 31, 2019)

1) Employees of the Group

Number of employees	Change from the end of the previous fiscal year
23,059	2,839 increase

- (Notes) 1. The main cause of the increase in the number of employees is the Company's purchase of shares of subsidiaries held by SoftBank Group International GK (currently SoftBank Group Japan Corporation) in April 2018 to make them subsidiaries.
2. The above number of employees does not include fixed-term employees, contract employees or temporary employees.

2) Employees of the Company

Number of employees	Change from the end of the previous fiscal year
17,115	33 decrease

- (Note) The above number of employees does not include fixed-term employees, contract employees and temporary employees.

5 Status of major lenders (as of March 31, 2019)

Lenders	Outstanding balance of loans
Senior loan	¥1,449,362 million
Securitization of receivables	¥656,824 million

- (Notes) 1. Senior loan based on a senior loan agreement dated August 2018 for an aggregate of ¥1,600.0 billion with certain third-party financial institutions, with Mizuho Bank, Ltd., Sumitomo Mitsui Banking Corporation, MUFG Bank, Ltd., Crédit Agricole Corporate and Investment Bank and Sumitomo Mitsui Trust Bank, Limited acting as mandated lead arrangers.
2. Securitization of receivables in the form of installment receivables of mobile devices.

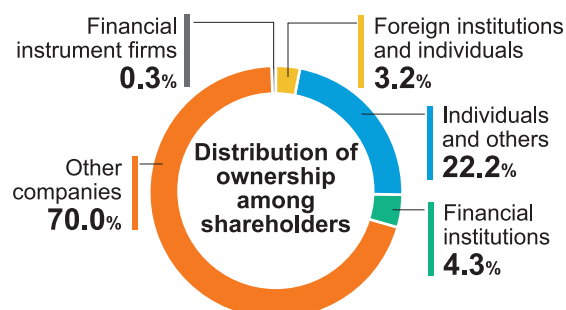
Status of the Company

1) Status of shares (as of March 31, 2019)

1) Shares authorized 8,010,960,300 shares

2) Shares issued 4,787,145,170 shares
(treasury stock – shares)

(Note) In April 2018, the Company received in-kind contributions of shares of subsidiaries and associates in Japan from SoftBank Group International GK (currently SoftBank Group Japan Corporation), and issued 176,196,930 shares of common stock.



3) Number of shareholders 828,164

4) Principal shareholders

Name of shareholders	Number of shares held	Percentage of total shares issued (%)
SoftBank Group Japan Corporation	3,182,919,470	66.49
The Master Trust Bank of Japan, Ltd. (Trust Account)	47,777,000	1.00
Japan Trustee Services Bank, Ltd. (Trust Account)	33,570,400	0.70
Japan Trustee Services Bank, Ltd. (Trust Account 5)	30,595,600	0.64
STATE STREET BANK WEST CLIENT - TREATY 505234	24,600,400	0.51
Japan Trustee Services Bank, Ltd. (Trust Account 1)	20,395,200	0.43
Japan Trustee Services Bank, Ltd. (Trust Account 2)	19,905,000	0.42
Japan Trustee Services Bank, Ltd. (Trust Account 6)	12,279,600	0.26
STATE STREET BANK AND TRUST COMPANY 505225	9,841,133	0.21
JP MORGAN CHASE BANK 385771	9,503,900	0.20

(Note) The above numbers of shares held include those held by The Master Trust Bank of Japan, Ltd. and Japan Trustee Services Bank, Ltd. that are related to trust operations.

2] Status of stock acquisition rights (as of March 31, 2019)

1) Status of stock acquisition rights held by the Company's Officers issued as remuneration for discharge of duties

Title	Name of stock acquisition rights (date of issuance)	Number of stock acquisition rights	Class and number of shares to be issued or transferred upon exercise of the stock acquisition rights	Exercise price (per share)	Exercise period	Number of stock acquisition right holder
Board Directors (excluding External Directors)	SoftBank Corp. March 2018 Stock Acquisition Rights (March 6, 2018 and March 27, 2018)	155,000	Common stock 15,500,000 shares	¥623	April 1, 2020 to March 31, 2025	6

2) Status of stock acquisition rights issued to employees as remuneration for discharge of duties in this fiscal year

Not applicable.

3) Status of other stock acquisition rights

Not applicable.

3 Status of Corporate Officers

1) Status of Board Directors and Audit & Supervisory Board Members (as of March 31, 2019)

Title	Name	Area of responsibility and status of significant concurrent position
Chairman	Masayoshi Son	Chairman & CEO, SoftBank Group Corp. Representative Director, SoftBank Group Japan Corporation Director, Yahoo Japan Corporation
President & CEO	Ken Miyauchi	Director, SoftBank Group Corp. Director, Yahoo Japan Corporation Representative Director & Chairman, SB C&S Corp.
Representative Director & COO	Jun Shimba	Consumer Business and Product & Marketing Unit Head, In Charge of Government Relations Representative Director, President & CEO, SB Payment Service Corp.
Representative Director & COO	Yasuyuki Imai	Enterprise Business Unit Head
Representative Director & CTO	Junichi Miyakawa	Technology Unit Head and Technology Strategy Unit Head
Board Director, Executive Vice President & CFO	Kazuhiko Fujihara	Finance Unit Head
Board Director	Kentaro Kawabe	President and Representative Director, President Corporate Officer, CEO, Yahoo Japan Corporation
Board Director External Independent Officer	Atsushi Horiba	Chairman, Representative Director & Group CEO, HORIBA, Ltd. Chairman & Representative Director, HORIBA STEC, Co., Ltd.
Board Director External Independent Officer	Takehiro Kamigama	Mission Executive, TDK Corporation External Director, OMRON Corporation External Director, Yamaha Motor Co., Ltd.
Board Director External Independent Officer	Kazuaki Oki	Head of Oki CPA Office External Director, Shizuoka Bank (Europe) S.A Supervisory Officer, NIPPON LIFE PRIVATE REIT Inc. Representative Partner, Chiyoda Audit Corporation
Board Director External Independent Officer	Kyoko Uemura	Lawyer, Miyama, Koganemaru & Associates External Auditor, MS&AD Insurance Group Holdings, Inc.

Title	Name	Area of responsibility and status of significant concurrent position
Full-time Audit & Supervisory Board Member	Shuzo Koda	
Full-time Audit & Supervisory Board Member External Independent Officer	Yasuharu Yamada	
Audit & Supervisory Board Member	Kazuko Kimiwada	Executive Corporate Officer, Head of Accounting Unit, SoftBank Group Corp. Director, Audit & Supervisory Committee Member, Yahoo Japan Corporation
Audit & Supervisory Board Member External Independent Officer	Kenichiro Abe	Head of Kenichiro Abe Certified Public Accountant Office External Director and Audit Committee Member, Fujikura Ltd. External Auditor, Givaudan Japan K.K. Auditor-secretary, The Japan Professional Basketball League

- (Notes)
1. Board Director Junichi Miyakawa assumed the position of Representative Director & CTO on April 1, 2018.
 2. Board Directors Manabu Miyasaka and Yoshimitsu Goto retired from the position on June 26, 2018.
 3. Board Directors Atsushi Horiba, Takehiro Kamigama, Kazuaki Oki, and Kyoko Uemura assumed the position on June 26, 2018.
 4. Board Director Kentaro Kawabe assumed the position on September 5, 2018.
 5. Full-time Audit & Supervisory Board Member Yasuharu Yamada has extensive knowledge and experience in risk management and compliance at financial institutions, and he has considerable insight into finance and accounting.
 6. Audit & Supervisory Board Member Kazuko Kimiwada is a certified public accountant and has 18 years of business experience as an accounting manager of SoftBank Group Corp., and she has considerable insight into finance and accounting.
 7. Audit & Supervisory Board Member Kenichiro Abe has extensive expertise and experience as a certified public accountant, and he has considerable insight into finance and accounting.

2) Amount of remuneration paid to Board Directors and Audit & Supervisory Board Members

Total amount of remuneration and number of recipients by type of remuneration

Title	Total amount of remuneration (¥ million)	Subtotals for each type of remuneration (¥ million)			Number of recipients
		Fixed remuneration	Bonus	Share-based payment	
Board Directors (excluding External Directors)	1,769	426	998	345	6 people
Audit & Supervisory Board Members (excluding External Audit & Supervisory Board Members)	12	12	-	-	1 person
External Directors	36	36	-	-	4 people
External Audit & Supervisory Board Members	13	13	-	-	2 people

- (Notes) 1. The total amount of remuneration paid to Board Directors does not include the employee salary portion for Board Directors who serve concurrently as employees.
2. Pursuant to the resolution of the Extraordinary General Meeting of Shareholders held on March 6, 2018, the annual aggregate remuneration paid to Board Directors shall not exceed ¥2,500 million (excluding the employee salary portion). Pursuant to the resolution of the Extraordinary General Meeting of Shareholders held on March 6, 2018, stock acquisition rights shall be allotted to Board Directors as stock options in an amount not exceeding ¥1,500 million per year separately from the aforementioned remuneration.
3. Pursuant to the resolution of the Extraordinary General Meeting of Shareholders held on February 25, 2015, the annual aggregate remuneration paid to Audit & Supervisory Board Members shall not exceed ¥80 million.
4. The amount of remuneration paid to Board Directors for the fiscal year ended March 31, 2019 in the above table does not include the ¥525 million adjustment relating to the provision for directors' bonuses for seven Board Directors (excluding External Directors) for the fiscal year ended March 31, 2018.
5. In addition to the above, no remuneration was paid to External Officers as officers of SoftBank Group Corp. or its subsidiaries in the fiscal year ended March 31, 2018.

Total consolidated remuneration paid to those whose total consolidated remuneration is ¥100 million or more

Name	Amount of consolidated remuneration (¥ million)	Title	Company category	Subtotals for each type of consolidated remuneration (¥ million)			
				Fixed remuneration	Bonus	Share-based payment	Others
Ken Miyauchi	524	Board Director	The Company	120	315	89	-
Jun Shimba	308	Board Director	The Company	84	179	45	-
Yasuyuki Imai	308	Board Director	The Company	84	179	45	-
Junichi Miyakawa	302	Board Director	The Company	78	179	45	-
Kazuhiko Fujihara	239	Board Director	The Company	60	146	33	-

3) Description of limited liability agreement

The Company and non-executive directors, Kentaro Kawabe, Atsushi Horiba, Takehiro Kamigama, Kazuaki Oki and Kyoko Uemura, and Audit & Supervisory Board Members have respectively concluded a contract to limit their liability for damages stipulated in Paragraph 1, Article 423 of the Companies Act in accordance with Paragraph 1, Article 427 of the same Act to the minimum amount stipulated by relevant laws and regulations.

4) Items on External Officers

(1) Relationship with companies where External Officers hold a significant concurrent position

The Company has business relationships, such as service outsourcing, with HORIBA, Ltd. and TDK Corporation, where External Director Atsushi Horiba serves as Representative Director, and External Director Takehiro Kamigama serves as Mission Executive, respectively. However, the respective amount of transactions accounts for less than 0.01% of the Company's operating expenses, and it is therefore negligible. The Company also has a business relationship regarding the establishment of a base station, etc., with Yamaha Motor Co., Ltd., where Mr. Kamigama also serves as an External Director. However, the amount of transactions accounts for less than 0.01% of the Company's operating expenses, and it is therefore negligible.

The Company has a contract as a B.LEAGUE Top Partner of The Japan Professional Basketball League, where External Audit & Supervisory Board Member Kenichiro Abe serves as an Auditor-secretary. In addition, the Company has a business relationship regarding the establishment of a base station, etc., with Fujikura Ltd., where Mr. Abe serves as an External Director and Audit Committee Member. However, the respective amount of these transactions accounts for less than 0.01% of the Company's operating expenses, and it is therefore negligible.

There are no other special interests between companies in which External Officers hold major concurrent positions and the Company.

(2) Major activities for this fiscal year

Title	Name	Attendance at Board of Directors meeting	Attendance at Audit & Supervisory Board meeting	Major activities
Board Director	Atsushi Horiba	81.8% Attended 9 out of 11 meetings	-	Makes necessary remarks based on his deep knowledge and experience in overall management as the manager of the world's leading analytical equipment manufacturer.
Board Director	Takehiro Kamigama	100% Attended 11 out of 11 meetings	-	Makes necessary remarks based on his deep knowledge and experience in overall management as the manager of the world's leading comprehensive electronics components manufacturer.
Board Director	Kazuaki Oki	100% Attended 11 out of 11 meetings	-	Makes necessary remarks from a professional perspective based on his extensive knowledge and experience as a certified public accountant.

Title	Name	Attendance at Board of Directors meeting	Attendance at Audit & Supervisory Board meeting	Major activities
Board Director	Kyoko Uemura	100% Attended 11 out of 11 meetings	-	Makes necessary remarks from a professional perspective based on her extensive knowledge and experience as a lawyer.
Full-time Audit & Supervisory Board Member	Yasuharu Yamada	100% Attended 16 out of 16 meetings	100% Attended 16 out of 16 meetings	Makes necessary remarks to ensure the appropriateness of decision making from an expert perspective based on extensive knowledge and experience concerning risk management and compliance.
Audit & Supervisory Board Member	Kenichiro Abe	100% Attended 16 out of 16 meetings	93.8% Attended 15 out of 16 meetings	Makes necessary remarks to ensure the appropriateness of decision making from an expert perspective based on extensive knowledge and experience as a certified public accountant.

(Notes) 1. Besides the above, a proposal with respect to matters that require a Board of Directors meeting was submitted in writing once during this fiscal year without holding the Board of Directors meeting pursuant to Articles 370 and 372 of the Companies Act and Article 23 of the Articles of Incorporation of the Company, and all the above Audit & Supervisory Board Members have confirmed that they have no objection to any of the matters for resolution.

2. The attendance and activities of Board Directors Atsushi Horiba, Takehiro Kamigama, Kazuaki Oki and Kyoko Uemura are since their appointment on June 26, 2018.

(3) Total amount of remuneration paid by the parent or subsidiaries of the parent

Not applicable.

(4) Comments on descriptions regarding External Officers

Not applicable.

4 Status of Independent Auditor

1) Name of Independent Auditor

Deloitte Touche Tohmatsu LLC

2) Amount of remuneration to the Independent Auditor

Amount of remuneration to the Independent Auditor for this fiscal year	¥526 million
Aggregate amount of cash and other benefits to be paid to the Independent Auditor by the Company and its subsidiaries	¥897 million

(Notes) 1. The audit agreement between the Independent Auditor and the Company does not distinguish between the remuneration for auditing services under the Financial Instruments and Exchange Act and the Companies Act, and it is practically impossible to distinguish them. Therefore, the amount of remuneration to be paid to the Independent Auditor for this fiscal year is the aggregate amount of the aforementioned remuneration.

2. The Audit & Supervisory Board reviewed and examined the plan details of the audit conducted by the Independent Auditor, the performance status of accounting audit duties, and the basis for calculating remuneration estimates based on the "Practical Guidelines for Cooperation with Accounting Auditors" published by the Japan Audit & Supervisory Board Members Association. Based on the results, it has given consent to the remuneration to the Independent Auditor prescribed in Paragraph 1, Article 399 of the Companies Act.

3) Details of non-audit services provided by the Independent Auditor

The Company pays consideration to the Independent Auditor for services other than those pursuant to Paragraph 1, Article 2 of the Certified Public Accountant Act, such as preparation of comfort letters.

4) Decision-making policy of dismissal or non-reappointment of Independent Auditor

The Audit & Supervisory Board shall determine the details of the proposal on the dismissal or non-reappointment of the Independent Auditor to be submitted to the general meeting of shareholders in the event of difficulties for the Independent Auditor to execute its duties or when deemed necessary.

The Independent Auditor will be dismissed by the unanimous consent of the Audit & Supervisory Board Members when deemed to fall under any of the items under Paragraph 1, Article 340 of the Companies Act.

5) Description on limited liability agreement

The Company has not concluded a contract stipulated in Paragraph 1, Article 427 of the Companies Act with the Independent Auditor.

5 Overview of systems to ensure appropriateness of operations and its implementation status

The overview of the systems to ensure appropriateness of operations and its implementation status is available on the website of SoftBank Corp. (<https://www.softbank.jp/corp/ir/>) (in Japanese), pursuant to applicable laws, regulations and Article 14 of the Company's Articles of Incorporation.

6 Policy to determine dividends of surplus

We consider the return of profits to shareholders to be an important priority along with the increase in corporate value. We believe we can achieve both a high rate of shareholder returns and growth investments based on our ability to make highly efficient investments in new businesses in cooperation with the SoftBank Group portfolio companies. To increase corporate value, we will make capital investments to enable more stable service operation, as well as continuing investments in new businesses. Our basic policy on shareholder returns is to distribute profit by dividends, considering performance trends, financial condition and our dividend payout ratio on a comprehensive basis while paying attention to the stability and sustainability of dividends. Accordingly, we aim to pay stable per-share dividends, with a guideline dividend payout ratio to net income of 85% on a consolidated basis. In principle, we will distribute surplus twice a year as interim and year-end dividends.

We will continue to grow both telecommunications business and new businesses, striving to increase our corporate value and make an appropriate return of profit to shareholders.

(Note) Within this Business Report amounts less than stated units are rounded, and ratios less than stated units are rounded.

Consolidated Financial Statements

Consolidated Statement of Financial Position

(As of March 31, 2019)

(Millions of yen)

Account	Amount	Account	Amount
<ASSETS>		<LIABILITIES AND EQUITY>	
Current assets		Current liabilities	
Cash and cash equivalents	357,971	Interest-bearing debt	909,944
Trade and other receivables	1,186,904	Trade and other payables	817,532
Other financial assets	1,652	Contract liabilities	113,950
Inventories	114,321	Income taxes payable	91,310
Other current assets	95,474	Provisions	7,909
Total current assets	1,756,322	Other current liabilities	105,630
Non-current assets		Total current liabilities	
Property, plant and equipment	1,657,254		2,046,275
Goodwill	198,461	Non-current liabilities	
Intangible assets	1,046,010	Interest-bearing debt	2,379,497
Contract costs	208,114	Other financial liabilities	11,583
Investments accounted for using the equity method	68,341	Defined benefit liabilities	11,087
Other financial assets	716,500	Provisions	54,750
Deferred tax assets	36,611	Other non-current liabilities	7,398
Other non-current assets	87,432	Total non-current liabilities	2,464,315
Total non-current assets	4,018,723	Total liabilities	4,510,590
Total assets		Equity	
	5,775,045	Equity attributable to owners of the Company	
		Common stock	204,309
		Capital surplus	202,685
		Retained earnings	893,880
		Accumulated other comprehensive loss	(53,781)
		Total equity attributable to owners of the Company	1,247,093
		Non-controlling interests	17,362
		Total equity	1,264,455
		Total liabilities and equity	5,775,045

Amounts less than one million yen are rounded to the nearest million.

Consolidated Statement of Income

(Fiscal year ended March 31, 2019)

(Millions of yen)

Account	Amount
Revenue	3,746,305
Cost of sales	(2,114,948)
Gross profit	1,631,357
Selling, general and administrative expenses	(911,817)
Other operating income	4,689
Other operating expenses	(4,770)
Operating income	719,459
Share of losses of associates accounted for using the equity method	(25,337)
Financing income	1,648
Financing costs	(57,130)
Gain on sales of equity method investments	5,522
Impairment loss on equity method investments	(12,614)
Profit before income taxes	631,548
Income taxes	(205,976)
Net income	425,572
Net income attributable to	
Owners of the Company	430,777
Non-controlling interests	(5,205)
Net income	425,572

Non-consolidated Financial Statements

Non-consolidated Balance Sheet

(As of March 31, 2019)

(Millions of yen)

Account	Amount	Account	Amount
<Assets>			
I Non-current assets		B Investments and other assets	
A Non-current assets - telecommunications business		1 Investment securities	194,969
(1) Property, plant and equipment		2 Shares of subsidiaries and associates	310,381
1 Machinery	2,536,463	3 Other investments in subsidiaries and associates	31,401
Accumulated depreciation	1,684,252	4 Investments in capital	1
2 Antenna facilities	665,002	5 Long-term loans receivable	151
Accumulated depreciation	319,385	6 Long-term prepaid expenses	80,692
3 Terminal facilities	233,426	7 Deferred tax assets	103,191
Accumulated depreciation	164,736	8 Other investments and other assets	45,480
4 Local line facilities	24,707	Less: Allowance for doubtful accounts	(18,679)
Accumulated depreciation	13,878	Total investments and other assets	747,587
5 Long-distance line facilities	99,483	Total non-current assets	3,251,871
Accumulated depreciation	91,698	II Current assets	
6 Engineering facilities	96,858	1 Cash and deposits	257,787
Accumulated depreciation	80,170	2 Notes receivable - trade	40
7 Submarine line facilities	24,367	3 Accounts receivable - trade	825,120
Accumulated depreciation	22,884	4 Accounts receivable - other	71,646
8 Buildings	150,529	5 Investments in leases	21,228
Accumulated depreciation	76,422	6 Merchandise	79,548
9 Structures	35,937	7 Supplies	3,376
Accumulated depreciation	28,954	8 Advance payments to suppliers	244
10 Machinery and equipment	715	9 Prepaid expenses	57,960
Accumulated depreciation	218	10 Other current assets	94,039
11 Vehicles	2,923	Less: Allowance for doubtful accounts	(19,982)
Accumulated depreciation	2,678	Total current assets	1,391,006
12 Tools, furniture and fixtures	101,867	Total assets	4,642,877
Accumulated depreciation	70,790		
13 Land			
14 Assets under construction			
Total property, plant and equipment			
	1,502,043		
(2) Intangible assets			
1 Right of using submarine line facilities			
2 Right to use facilities			
3 Software			
4 Goodwill			
5 Patent right			
6 Leasehold right			
7 Spectrum migration costs			
8 Trademark usage right			
9 Other intangible assets			
Total intangible assets			
Total non-current assets - telecommunications business			
	2,504,284		

Amounts less than one million yen are rounded to the nearest million.

		(Millions of yen)
Account	Amount	
<Liabilities>		
I Non-current liabilities		
1 Long-term loans payable		1,336,526
2 Lease obligations		663,838
3 Provision for retirement benefits		11,044
4 Asset retirement obligations		51,949
5 Other non-current liabilities		18,522
Total non-current liabilities		2,081,879
II Current liabilities		
1 Current portion of non-current liabilities		137,412
2 Accounts payable - trade		89,228
3 Short-term loans payable		87,600
4 Lease obligations		402,690
5 Accounts payable - other		695,484
6 Accrued expenses		13,180
7 Income taxes payable		82,404
8 Advances received		6,216
9 Deposits received		54,675
10 Unearned revenue		13,975
11 Provision for bonuses		29,903
12 Asset retirement obligations		7,826
13 Other current liabilities		1,002
Total current liabilities		1,621,595
Total liabilities		3,703,474
<Net assets>		
I Shareholders' equity		
1 Capital stock		204,309
2 Capital surplus		
(a) Legal capital surplus	71,371	
(b) Other capital surplus	29	
Total capital surplus		71,400
3 Retained earnings		
(a) Other retained earnings		
Retained earnings brought forward	713,771	
Total retained earnings		713,771
Total shareholders' equity		989,480
II Valuation and translation adjustments		
1 Valuation difference on available-for-sale securities	(48,825)	
2 Deferred gains or losses on hedges	(4,733)	
Total valuation and translation adjustments		(53,558)
III Subscription rights to shares		3,481
Total net assets		939,403
Total liabilities and net assets		4,642,877

Non-consolidated Statement of Income

(For the fiscal year from April 1, 2018 to March 31, 2019)

(Millions of yen)

Account	Amount	
I Operating revenue and expenses from telecommunications business		
(1) Operating revenue		2,430,864
(2) Operating expenses		
1 Business expenses	773,942	
2 Facilities maintenance expenses	351,102	
3 Administrative expenses	63,276	
4 Experiment and research expenses	2,951	
5 Depreciation and amortization	443,721	
6 Non-current assets retirement cost	39,801	
7 Communication facility fee	271,234	
8 Taxes and dues	43,537	
Operating profit from telecommunications		1,989,564
		441,300
II Operating revenue and expenses from incidental business		
(1) Operating revenue		814,404
(2) Operating expenses		685,259
Operating profit from incidental business		129,145
Operating profit		570,445
III Non-operating income		
1 Reversal of allowance for doubtful accounts	2,222	
2 Gain from reversal of liability	4,689	
3 Miscellaneous income	10,816	
		17,727
IV Non-operating expenses		
1 Interest expenses	47,164	
2 Loss on sales of receivables	23,254	
3 Borrowing-related fee	17,421	
4 Miscellaneous expenses	10,244	
Ordinary profit		98,083
		490,089
V Extraordinary income		
1 Gain on sales of shares of subsidiaries and associates	3,387	
		3,387
VI Extraordinary losses		
1 Loss on valuation of shares of subsidiaries and associates	14,001	
2 Loss on extinguishment of tie-in shares	9,648	
Profit before income taxes		23,649
Income taxes - current	153,154	
Income taxes - deferred	(8,113)	
Profit		145,041
		324,786

INDEPENDENT AUDITOR'S REPORT (TRANSLATION)

May 13, 2019

To the Board of Directors of
SoftBank Corp.:

Deloitte Touche Tohmatsu LLC

Designated Unlimited Liability Partner,
Engagement Partner,
Certified Public Accountant:

Tomoyasu MaruyamaDesignated Unlimited Liability Partner,
Engagement Partner,
Certified Public Accountant:

Masayuki YamadaDesignated Unlimited Liability Partner,
Engagement Partner,
Certified Public Accountant:

Kazuyuki Oeda

Pursuant to the fourth paragraph of Article 444 of the Companies Act, we have audited the consolidated financial statements, namely, the consolidated statement of financial position as of March 31, 2019 of SoftBank Corp. (the "Company") and its subsidiaries, and the consolidated statement of income and statement of changes in equity for the fiscal year from April 1, 2018 to March 31, 2019, and the related notes.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements pursuant to the provisions of the second sentence of the first paragraph of Article 120 of the Ordinance on Company Accounting, which allows companies to prepare consolidated financial statements with the omission of a part of the disclosures required under International Financial Reporting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in Japan. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit Opinion

In our opinion, the consolidated financial statements referred to above, prepared with the omission of a part of the disclosures required under International Financial Reporting Standards pursuant to the provisions of the second sentence of the first paragraph of Article 120 of the Ordinance on Company Accounting, present fairly, in all material respects, the financial position of the Company and its subsidiaries as of March 31, 2019, and the results of their operations for the year then ended.

Emphasis of Matter

As discussed in notes relating to significant subsequent events, at the board of directors' meeting held on May 7, 2019, the Company decided to acquire new shares issued by Yahoo Japan Corporation through a third-party allotment with the intention of making Yahoo Japan Corporation and its subsidiaries consolidated subsidiaries of the Company. Our opinion is not modified in respect of this matter.

Interest

Our firm and the engagement partners do not have any interest in the Company for which disclosure is required under the provisions of the Certified Public Accountants Act.

The above represents a translation, for convenience only, of the original report issued in the Japanese language.

INDEPENDENT AUDITOR'S REPORT (TRANSLATION)

May 13, 2019

To the Board of Directors of
SoftBank Corp.:

Deloitte Touche Tohmatsu LLC

Designated Unlimited Liability Partner,
Engagement Partner,
Certified Public Accountant:

Tomoyasu Maruyama

Designated Unlimited Liability Partner,
Engagement Partner,
Certified Public Accountant:

Masayuki Yamada

Designated Unlimited Liability Partner,
Engagement Partner,
Certified Public Accountant:

Kazuyuki Oeda

Pursuant to the first item, second paragraph of Article 436 of the Companies Act, we have audited the non-consolidated financial statements, namely, the non-consolidated balance sheet as of March 31, 2019 of SoftBank Corp. (the "Company"), and the related non-consolidated statements of income and changes in net assets for the 33rd fiscal year from April 1, 2018 to March 31, 2019, and the related notes and the accompanying supplemental schedules.

Management's Responsibility for the Non-consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these non-consolidated financial statements and the accompanying supplemental schedules in accordance with accounting principles generally accepted in Japan, and for such internal control as management determines is necessary to enable the preparation of non-consolidated financial statements and the accompanying supplemental schedules that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these non-consolidated financial statements and the accompanying supplemental schedules based on our audit. We conducted our audit in accordance with auditing standards generally accepted in Japan. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the non-consolidated financial statements and the accompanying supplemental schedules are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the non-consolidated financial statements and the accompanying supplemental schedules. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the non-consolidated financial statements and the accompanying supplemental schedules, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the non-consolidated financial statements and the accompanying supplemental schedules in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the non-consolidated financial statements and the accompanying supplemental schedules.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Audit Opinion

In our opinion, the non-consolidated financial statements and the accompanying supplemental schedules referred to above present fairly, in all material respects, the financial position of the Company as of March 31, 2019, and the results of its operations for the year then ended in accordance with accounting principles generally accepted in Japan.

Interest

Our firm and the engagement partners do not have any interest in the Company for which disclosure is required under the provisions of the Certified Public Accountants Act.

The above represents a translation, for convenience only, of the original report issued in the Japanese language and "the accompanying supplemental schedules" referred to in this report are not included in the attached financial documents.

Audit Report

With respect to the Directors' performance of their duties during the 33rd business year from April 1, 2018 to March 31, 2019, the Audit & Supervisory Board has prepared this Audit Report after deliberations, as unanimous opinion of all Audit & Supervisory Board Members based on the Audit Report prepared by each Audit & Supervisory Board Member, and hereby report as follows:

1. Method and Contents of Audit by Audit & Supervisory Board Members and the Audit & Supervisory Board

- (1) The Audit & Supervisory Board has established the audit policies in this fiscal year, division of duties, audit plan, etc. and received a report from each Audit & Supervisory Board Member regarding the status of implementation of their audits and results thereof. In addition, the Audit & Supervisory Board has received reports from the Directors, etc. and the Independent Auditors regarding the status of performance of their duties, and requested explanations as necessary.
- (2) In conformity with the Audit & Supervisory Board Members auditing standards established by the Audit & Supervisory Board, and in accordance with the audit policies in this fiscal year, division of duties, audit plan, etc., each Audit & Supervisory Board Member endeavored to facilitate a mutual understanding with the Directors, the internal audit unit and other employees, etc., endeavored to collect information and maintain and improve the audit environment, and has conducted audit by the following methods.
 - (a) Each Audit & Supervisory Board Member has attended the meetings of the Board of Directors and other important meetings, received reports on the status of performance of duties from the Directors and other employees and requested explanations as necessary, examined important approval/decision documents, and inspected the status of the corporate affairs and assets at the head office and major sales offices. With respect to the major subsidiaries, each Audit & Supervisory Board Member endeavored to facilitate a mutual understanding and exchanged information with the Directors or Audit & Supervisory Board Members, etc. of each subsidiary and received from subsidiaries reports on their respective business as necessary.
 - (b) Each Audit & Supervisory Board Member received regular reports from Directors and employees concerning the architecture and implementation of (i) the contents of the Board of Directors' resolutions regarding the development and maintenance of the system to ensure that the Directors listed within the Business Report, during the performance of their duties, complied with all laws, regulations and the Articles of Incorporation of the Company and other systems that are set forth in Paragraphs 1 and 3, Article 100 of the Ordinance for Enforcement of the Companies Act of Japan as being necessary for ensuring the appropriateness of the corporate affairs of corporate group consisting of a joint stock company (*kabushiki kaisha*) and its subsidiaries, and (ii) the systems (internal control systems) based on such resolutions, and requested further information as necessary, making remarks when appropriate.
 - (c) Each Audit & Supervisory Board Member studied the contents of the matters stated in the Business Report that give due consideration to Item 5 (a), Article 118 of the Ordinance for Enforcement of the Companies Act of Japan and the judgment and the reason thereof of Item 5 (b), in light of the deliberation status of the Board of Directors, etc. and others matters.
 - (d) Each Audit & Supervisory Board Member monitored and verified whether the Independent Auditors maintained its independence and properly conducted its audit, received a report from the Independent Auditors on the status of its performance of duties, and requested explanations as necessary. Each Audit & Supervisory Board Member was notified by the Independent Auditors that it had established a "system to ensure that the performance of the duties of the Independent Auditors was properly conducted" (the matters listed in the items of Article 131 of the Ordinance on Accounting of Companies) in accordance with the "Quality Control Standards for Audits" (Business Accounting Council on October 28, 2005), and requested explanations as necessary.

Based on the above-described methods, each Audit & Supervisory Board Member examined the Business Report and the accompanying supplemental schedules, and the Non-consolidated Financial Statements (the Balance Sheet, the Statement of Income and Statement of Changes in Equity, and notes to Non-consolidated Financial Statements) and the accompanying supplemental schedules thereto as well as, the Consolidated Financial Statements (the Consolidated Statement of Financial Position, the Consolidated Statement of Income, the Consolidated Statement of Changes in Equity, and notes to Consolidated Financial Statements, which were prepared in accordance with the provision of the latter clause in the Paragraph 1, Article 120 of the Ordinance on Accounting of Companies that prescribes certain omissions of disclosure items required under the International Financial Reporting Standards), for the business year under consideration.

2. Results of Audit

(1) Results of Audit of Business Report, etc.

- (a) We acknowledge that the Business Report and the accompanying supplemental schedules thereto fairly present the status of the Company in conformity with the applicable laws and regulations and the Articles of Incorporation of the Company.
- (b) We acknowledge that no misconduct or material fact constituting a violation of any law or regulation or the Articles of Incorporation of the Company was found with respect to the Directors' performance of their duties.
- (c) We acknowledge that the Board of Directors' resolutions with respect to the internal control systems are appropriate. We did not find any matter to be mentioned with respect to the information provided in the Business Report or the Directors' performance of their duties concerning the internal control systems.
- (d) As described in the Business Report, the Company has investigated the cause and implemented measures to prevent recurrence of email filter and network malfunctions, and confirmed that it will work to restore customer trust. The Audit & Supervisory Board will closely monitor the Board of Directors' response and future progress.
- (e) We do not have any remarks regarding matters given consideration to avoid the impairment of the Company's interests in performing transactions with parent companies, etc. described in the Business Report as well as the Board of Directors' judgment on whether the transactions impair the Company's interests or not, and reasons therefor.

(2) Results of Audit of Non-consolidated Financial Statements and their Accompanying Supplemental Schedules

We acknowledge that the methods and results of audit performed by the Independent Auditors, Deloitte Touche Tohmatsu LLC, are appropriate.

(3) Results of Audit of Consolidated Financial Statements

We acknowledge that the methods and results of audit performed by the Independent Auditors, Deloitte Touche Tohmatsu LLC, are appropriate.

May 15, 2019

Audit & Supervisory Board of SoftBank Corp.

Full-time Audit & Supervisory Board Member: Shuzo Koda (Seal)
Full-time Audit & Supervisory Board Member: Yasuharu Yamada (Seal)
External Audit & Supervisory Board Member: Kazuko Kimiwada (Seal)
External Audit & Supervisory Board Member: Kenichiro Abe (Seal)

(Note) Full-time Audit & Supervisory Board Member Yasuharu Yamada, and Audit & Supervisory Board Member Kenichiro Abe are External Audit & Supervisory Board Members set forth in Item 16, Article 2 and Paragraph 3, Article 335 of the Companies Act of Japan.

(Note) Business Report, Consolidated Financial Statements and Non-consolidated Financial Statements provided with the Notice as Reference are a subset of statements utilized by the Audit & Supervisory Board during the course of preparing the Audit Report. "Overview of systems to ensure appropriateness of operations and its implementation status," Consolidated Statement of Changes in Equity, Notes to Consolidated Financial Statements, Statement of Changes in Equity, and Notes to Non-consolidated Financial Statements are made available on our website (<https://www.softbank.jp/corp/ir/>), pursuant to the applicable laws and Article 14 of the Articles of Incorporation of SoftBank Corp. Accordingly, these notes are not provided in the Notice or the Appendix.

Overview of Stock Administration

Company name (Corporate name)	SoftBank Corp.
Location of head office	1-9-1 Higashi-shimbashi, Minato-ku, Tokyo 105-7317 Phone: +81-3-6889-2000
Business year	From April 1 to March 31 of the next year
Year-end dividend record date	March 31
Interim dividend record date	September 30
Annual general meeting of shareholders	Every year in June
Stock exchange registration	Tokyo Stock Exchange, First Section
Reporting method	Electronic Reporting on the below site. https://www.softbank.jp/corp/ (in Japanese) In the event that electronic public notices cannot be provided due to accidents or other unavoidable circumstances, public notice shall be given in the Nikkei.

■ Procedures to change registration details such as address and name, to designate bank accounts to receive dividend payment transfers, and to submit “My Number” individual number under The Social Security and Tax Number System

For shareholders who have accounts at securities firms, etc.:

Please contact the securities firm where you opened your account.

For shareholders who have special accounts:

Please contact Stock Transfer Agency Department, Mizuho Trust & Banking Co., Ltd. (Contact info is shown below.) You may also contact branches of Mizuho Trust & Banking Co., Ltd. and Mizuho Securities Co., Ltd.

■ Procedures to receive unclaimed dividends

For procedures relating to past dividend payment periods, please contact branches of Mizuho Trust & Banking Co., Ltd. and Mizuho Bank, Ltd. (Mizuho Securities Co., Ltd. receives inquiries but does not disburse dividends.)

■ For inquiries to administrators of registers of shareholders and special account management institutions

Please contact:

Stock Transfer Agency Department, Mizuho Trust & Banking Co., Ltd.

2-8-4 Izumi, Suginami-ku, Tokyo

Phone: 0120-288-324 (Toll free in Japan)

(Business hours: 9:00-17:00 [weekdays, excluding Saturdays, Sundays and holidays])

Mail to:

2-8-4 Izumi, Suginami-ku, Tokyo 168-8507

Frequently asked questions regarding dividends

Q1 What should I do if I have not received dividends, but do not have a dividend receipt?

A1 Please contact the address above if you have lost your dividend receipt. We will send you the procedure form.

Q2 What should I do if the payment period for my dividend receipt has expired?

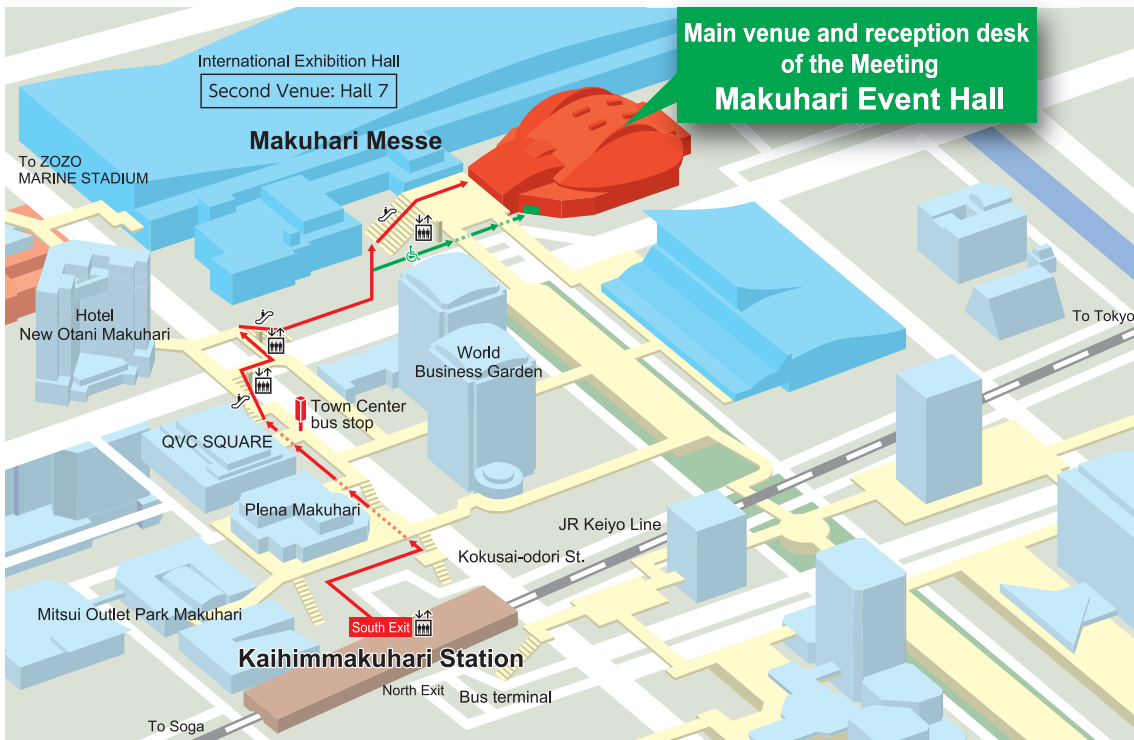
A2 Please affix your seal to the “Claim seal” section on the front of the dividend receipt, and fill out the required items in the “Designated receiving method” section on the back of the receipt, and send it to the mailing address above. Or, affix your seal to the “Claim seal” section on the front of the dividend receipt, and bring it to the counter at branches of Mizuho Trust & Banking Co., Ltd. Please be advised that if the receipt period stated on the back of the dividend receipt has expired, you will not be able to receive dividends even if you have the dividend receipt.

- The names of companies, logos, products, services and brands used in this material are registered trademarks or trademarks of SoftBank Corp. or of the respective companies.
- QR Code is a registered trademark of DENSO WAVE INCORPORATED.

Access Map



Makuhari Messe Main venue: Makuhari Event Hall
 Second venue: International Exhibition Hall 7
 2-1, Nakase, Mihama-ku, Chiba-shi, Chiba



Transport Information



- JR Keiyo Line: appx. 10-minute walk from South Exit of Kaihimmakuhari Station
- JR Sobu Line / Keisei Chiba Line: Makuharihongō Station
 Take the Keisei Bus for ZOZO MARINE STADIUM or for Iryo Center and get off at the Town Center bus stop for a 5-minute walk
 (takes around 20 minutes from Makuharihongō Station)

* Please refrain from driving to the venue as no parking space has been provided.
 * No souvenirs are prepared for attending shareholders at this meeting. We appreciate your understanding.