FINANCIAL RESULTS

[Mid-Year Consolidated Financial Statements]

- Fiscal Year Ending March 31, 2007 -

1. Consolidated Balance Sheets

	Prior Mid-Year End		Current Mid-Y	ear End		Prior Year End		
	(As of September 30, 2005)		(As of September 30, 2006)		Change	(As of March 31, 2006)		
	Amount	(%)	Amount	(%)		Amount	(%)	
(ASSETS)								
I Current assets								
1 Cash	108,061		181,800		73,738	158,654		
2 Accounts receivable	5,692		7,494		1,802	5,452		
3 Inventories	47		22		25	41		
4 Other current assets	864		1,821		957	2,538		
Allowance for bad debt	7		7		-	7		
Total current assets	114,657	83.3	191,129	86.8	76,472	166,677	85.8	
II Fixed assets								
1 Tangible fixed assets								
(1) Machinery and equipment	15,441		12,075		3,366	14,296		
(2) Others	1,021		2,419		1,398	960		
Total tangible assets	16,462		14,494		1,968	15,257		
2 Intangible assets	2,773		3,409		637	3,118		
3 Investments and other assets	3,727		11,241		7,514	9,122		
Total fixed assets	22,962	16.7	29,145	13.2	6,183	27,497	14.2	
TOTAL ASSETS	137,619	100.0	220,274	100.0	82,655	194,174	100.0	
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Consolidated Balance Sheets (Continued)

	Prior Mid-Ye	ear End	End Current Mid-Year E			Prior Year End		
	(As of September	r 30, 2005)	(As of September 30, 2006)		Change	(As of March	of March 31, 2006)	
	Amount	(%)	Amount	(%)		Amount	(%)	
(LIABILITIES)								
l Current liabilities								
1 Trade accounts payable	76		1,237		1,161	758		
2 Current portion of long-term debt	3,166		3,250		84	3,200		
3 Other accounts payable	1,086		1,737		651	4,335		
4 Accrued expenses	6,355		4,837		1,519	3,491		
5 Income taxes payable	1,488		2,254		766	4,127		
6 Current portion of capital lease obligations	4,319		2,193		2,126	3,247		
7 Provision of directors' bonus	-		-		-	30		
8 Stock purchase warrants	15		-		15	5		
9 Other current liabilities	252		289		37	122		
Total current liabilities	16,758	12.2	15,797	7.2	961	19,316	9.9	
II Long-term liabilities								
1 Bonds	83,000		83,000		-	83,000		
2 Long-term debt	5,524		2,240		3,284	3,890		
3 Capital lease obligations, less current portion	2,894		695		2,199	1,519		
4 Others	155		37		118	96		
Total long-term liabilities	91,573	66.5	85,972	39.0	5,601	88,504	45.6	
TOTAL LIABILITIES	108,331	78.7	101,769	46.2	6,562	107,821	55.5	

Consolidated Balance Sheets (Continued)

	Prior Mid-Year End		Current Mid-Y	ear End		Prior Year End		
	(As of September 30, 2005)		(As of September	30, 2006)	Change	(As of March 31, 2006)		
	Amount	(%)	Amount	(%)		Amount	(%)	
(MINORITY INTERESTS)								
Minority interests	50	0.0	-	-	50	51,810	26.7	
(SHAREHOLDERS' EQUITY)								
I Common stock	15,300	11.1	-	-	15,300	16,403	8.4	
II Capital surplus	3,935	2.9	-	-	3,935	5,049	2.6	
III Retained earnings	10,214	7.4	-	-	10,214	13,074	6.7	
IV Unrealized gain on investment securities	211	0.2	-	-	211	17	0.0	
TOTAL SHAREHOLDERS' EQUITY	29,238	21.2	-	-	29,238	34,543	17.8	
TOTAL LIAB., MINORITY INT., & SHE	137,619	100.0	-	-	137,619	194,174	100.0	
(NET ASSETS)								
I Owners' equity								
1 Common stock	-		16,976		16,976	-		
2 Capital surplus	-		5,627		5,627	-		
3 Retained earnings	-		13,365		13,365	-		
Total owners' equity	-	-	35,968	16.3	35,968	-	-	
II Valuation and translation adjustments								
Valuation difference on investment securities	-		753		753	-		
2 Loss on deferred hedge	-		276		276	-		
Total valuation and translation adjustments	-	-	1,029	0.5	1,029	-	-	
III Subscription rights to share	-	-	2	0.0	2	-	-	
IV Minority interests	-	-	83,563	37.9	83,563	-	-	
TOTAL NET ASSETS	-	-	118,505	53.8	118,505	-	-	
TOTAL LIABILITIES AND NET ASSETS	-	-	220,274	100.0	220,274	-	-	

2. Consolidated Statements of Operations

	Prior Mid-Year Current Mid-Year					Prior Fiscal Year		
	(Six months September 3		(Six month September 3		Change	(Year er March 31		
	Amount	(%)	Amount	(%)		Amount	(%)	
I Revenue	30,351	100.0	28,253	100.0	2,098	60,353	100.0	
II Cost of revenue	16,446	54.2	15,389	54.5	1,056	31,589	52.3	
Gross profit	13,906	45.8	12,864	45.5	1,042	28,764	47.7	
III Selling, general and administrative expenses	9,952	32.8	8,962	31.7	990	19,389	32.1	
Operating profit	3,954	13.0	3,902	13.8	52	9,375	15.5	
IV Other income								
1 Interest income	-	-	18	0.1	18	1	0.0	
2 Dividend income	4	0.0	4	0.0	-	4	0.0	
3 Commission received	3	0.0	-	-	3	5	0.0	
4 Other income	13	0.0	8	0.0	5	14	0.0	
V Other expenses								
1 Interest expense	752	2.5	631	2.2	122	1,435	2.4	
2 Stock issuance costs	106	0.3	162	0.6	57	350	0.6	
3 Commission expense	-	-	737	2.6	737	60	0.1	
4 Others	39	0.1	3	0.0	36	23	0.0	
Recurring profit	3,077	10.1	2,398	8.5	679	7,531	12.5	
VI Non-recurring profit								
1 Gain on sale of fixed assets	1	0.0	-	-	1	1	0.0	
2 Gain on sale of investments	-	-	12	0.0	12	-	-	
VII Non-recurring loss								
1 Loss on devaluation of investments	15	0.0	-	-	15	16	0.0	
2 Loss on disposition of fixed assets	-	-	2	0.0	2	24	0.0	
Income before income taxes and minority interests	3,063	10.1	2,407	8.5	655	7,491	12.4	
Income tax expense - current	1,406	4.6	2,062	7.3	656	3,863	6.4	
Income tax expense - deferred	845	2.8	303	1.1	1,148	845	1.4	
Minority interests	0	0.0	1,855	6.6	1,854	547	0.9	
Net income	2,502	8.2	1,897	6.7	605	5,020	8.3	

3. Consolidated Statements of Changes in Net Assets, Capital Surplus and Retained Earnings

Six months ended September 30, 2006

	Owners' equity						
	Common stock	Capital surplus	Retained earnings	Total owners' equity			
Balance at March 31, 2006	16,403	5,049	13,074	34,526			
Changes of items during the period:							
Proceeds from stock issuance, net	573	573		1,147			
Exercise of stock purchsae warrants		5		5			
Change in the Company's ownership interests in eMobile			243	243			
Cash dividends			1,849	1,849			
Net income			1,897	1,897			
Net changes of items other than owners' equity							
Total changes of items during the period	573	578	291	1,442			
Balance at September 30, 2006	16,976	5,627	13,365	35,968			

		tion and tran adjustments		Subscription rights to shares				
	Valuation difference on investment securities	Loss on deferred hedge	Total	Subscription rights to shares	Stock purchase warrants	Total	Minority interest	Total net assets
Balance at March 31, 2006	17	-	17	2	5	7	51,810	86,360
Changes of items during the period:								
Proceeds from stock issuance, net								1,147
Exercise of stock purchsae warrants								5
Change in the Company's ownership interests in eMobile								243
Cash dividends								1,849
Net income								1,897
Net changes of items other than owners' equity	770	276	1,046	-	5	5	31,753	30,702
Total changes of items during the period	770	276	1,046	-	5	5	31,753	32,145
Balance at September 30, 2006	753	276	1,029	2	-	2	83,563	118,505

Consolidated Statement of Capital Surplus and Retained Earnings

(in million ven)

	(in million yer							
	Prior M	lid-Year	Prior Fis	scal Year				
	(Six months ended		(Year ended					
	September	r 30, 2005)	March 3	1, 2006)				
	Am	ount	Amo	ount				
(CAPITAL SURPLUS)								
I Balance at beginning of period		3,880		3,880				
II Additions								
Stock issuance	55	55	1,169	1,169				
III Balance at end of period		3,935		5,049				
(RETAINED EARNINGS)								
I Balance at beginning of period		9,352		9,352				
II Additions								
1 Net income	2,502		5,020					
2 Gain on change in ownership interests								
in subsidiaries	-	2,502	343	5,363				
III Appropriations								
Decrease due to a newly consolidated subsidiary	3		3					
2 Cash dividends	1,638	1,641	1,638	1,641				
IV Balance at end of period		10,214		13,074				
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4. Consolidated Statements of Cash Flows

Prior Mid-Year Current Mid-Year Circ months ended Circ months ended Circ months ended Circ months ended Circ months Circ months ended Circ months Circ				(in million yen)
Cash flows from operating activities		Prior Mid-Year	Current Mid-Year	Prior Fiscal Year
Cash flows from operating activities 1 Income before income taxes and minority interests 3,063 2,407 7,491 2 Depreciation 4,899 4,232 9,577 3 401 1,188 4 Interest and dividend income 4 22 5 5 5 5 5 5 5 5		(,,	`	
1 Income before income taxes and minority interests 3,063 2,407 7,491 2 Depreciation 4,899 4,232 9,577 3 Amortization of intangible assets 713 491 1,185 4 Interest and dividend income 4 22 5 5 Interest expense 752 631 1,435 6 Stock issuance costs 106 162 350 7 Gain on sale of investments - 12 2 - 2 233 7 Gain on sale of investments - 12 2 - 2 233 9 Inventories 77 19 13 13 10 Other current assets 445 455 544 455 544 455 5		Amount	Amount	Amount
2 Depreciation 4,899 4,232 9,577 3 3 491 1,185 5 1,185 5 1,185 5 1,185 5 1,185 5 1,185	I Cash flows from operating activities			
3 Amortization of intangible assets	1 Income before income taxes and minority interests	3,063	2,407	7,491
4 Interest expense 752 631 1.435 5 Interest expense 752 631 1.435 6 Stock issuance costs 106 162 350 7 Gain on sale of investments - 12 - 8 Accounts receivable 17 2.042 223 9 Inventories 7 19 13 10 Other current assets 445 455 544 11 Investments and other assets 55 1,104 92 12 Trade accounts payable 819 479 137 13 Other accounts payable 114 1,840 1,989 14 Accrued expenses 185 1,1342 3,056 15 Payements of directors' bonus - 30 - 16 Others 59 48 16 Subtotal 8,730 5,215 18,629 17 Interest and dividend received 5 22 <t< td=""><td>2 Depreciation</td><td>4,899</td><td>4,232</td><td>9,577</td></t<>	2 Depreciation	4,899	4,232	9,577
5 Interest expense 752 631 1,435 6 Stock issuance costs 106 162 350 7 Gain on sale of investments - 12 - 8 Accounts receivable 17 2,042 223 9 Inventories 7 19 13 10 Other current assets 445 455 544 11 Investments and other assets 55 1,104 92 12 Trade accounts payable 819 479 137 13 Other accounts payable 114 1,840 1,989 14 Accrued expenses 185 1,342 3,056 15 Payments of directors' bonus - 30 - 16 Others 59 48 16 Subtotal 8,730 5,215 18,629 17 Interest and dividend received 5 22 5 18 Interest paid 760 627 1,437 19 Parchsee of interest rate cap - 1,212 - 20 Payments of income taxes 11 3,856 </td <td>3 Amortization of intangible assets</td> <td>713</td> <td>491</td> <td>1,185</td>	3 Amortization of intangible assets	713	491	1,185
6 Stock issuance costs 106 162 350 7 Gain on sale of investments . 12 - 2 8 Accounts receivable 17 2,042 223 9 Inventories 7 19 133 10 Other current assets 445 455 544 11 Investments and other assets 55 1,104 92 12 Trade accounts payable 819 479 137 13 Other accounts payable 114 1,840 1,989 14 Accrued expenses 185 1,342 3,056 15 Payments of directors' bonus - 30 16 Others 59 48 16 Subtotal 8,730 5,215 18,629 17 Interest and dividend received 5 22 5 18 Interest paid 760 627 1,437 19 Purchase of interest rate cap - 1,212 2 2 Payments of income taxes 11 3,856 11 Net cash flows from investing activities 7,962 <t< td=""><td>4 Interest and dividend income</td><td>4</td><td>22</td><td>5</td></t<>	4 Interest and dividend income	4	22	5
7 Gain on sale of investments - 12 - 8 Accounts receivable 17 2,042 223 9 Inventories 7 19 133 10 Other current assets 445 455 544 11 Investments and other assets 55 1,104 92 12 Trade accounts payable 819 479 137 13 Other accounts payable 114 1,840 1,989 14 Accrued expenses 185 1,342 3,056 15 Payments of directors' bonus - 30 - 16 Others 59 48 16 Subtotal 8,730 5,215 18,629 17 Interest and dividend received 5 22 5 18 Interest spaid 760 627 1,437 19 Purchsae of interest rate cap 1 1,212 - 20 Payments of income taxes 11 3,856 11 Net cash provided by (used in operating activities 7,962 458 17,186 Cash flows from investing ac	5 Interest expense	752	631	1,435
8 Accounts receivable 17 2,042 223 9 Inventories 7 19 13 10 Other current assets 445 455 544 11 Investments and other assets 55 1,104 92 12 Trade accounts payable 819 479 137 13 Other accounts payable 114 1,840 1,989 14 Accrued expenses 185 1,342 3,056 15 Payments of directors' bonus - 30 - 16 Others 59 48 16 Subtotal 8,730 5,215 18,629 17 Interest and dividend received 5 22 5 18 Interest paid 760 627 1,437 19 Purchase of interest rate cap - 1,212 - 20 Payments of income taxes 11 3,856 11 Net cash provided by (used in) operating activities 7,962 458 17,186 Cash flows from investing activities 2,107 1,600 2,107 2 Proceeds fr	6 Stock issuance costs	106	162	350
9 Inventories 7 19 13 10 Other current assets 445 455 544 11 Investments and other assets 55 1,104 92 12 Trade accounts payable 819 479 137 13 Other accounts payable 114 1,840 1,989 14 Accrued expenses 185 1,342 3,056 15 Payments of director's botus - 30 - 16 Others 59 48 16 Subtotal 8,730 5,215 18,629 17 Interest and dividend received 5 22 2 18 Interest paid 760 627 1,437 19 Purchsae of interest rate cap - 1,212 - 20 Payments of income taxes 111 3,856 111 Net cash provided by (used in) operating activities 7,962 458 17,186 2 Proceeds from sale of investment securities 2,107 1,600 2,107 2 Proceeds from sale of investment securities - 33 873 9	7 Gain on sale of investments	-	12	-
10 Other current assets	8 Accounts receivable	17	2,042	223
11 Investments and other assets 55 1,104 92 12 Trade accounts payable 819 479 137 13 Other accounts payable 114 1,840 1,989 14 Accrued expenses 185 1,342 3,056 15 Payments of directors' bonus - 30 - 16 Others 59 48 16 Subtotal 8,730 5,215 18,629 17 Interest and dividend received 5 22 5 18 Interest paid 760 627 1,437 19 Purchsae of interest rate cap - 1,212 - 20 Payments of income taxes 11 3,856 11 Net cash provided by (used in) operating activities 7,962 458 17,186 Cash flows from investing activities 2,107 1,600 2,107 2 Proceeds from sale of investment securities 2,107 1,600 2,552 3 Purchase o	9 Inventories	7	19	13
12 Trade accounts payable 819 479 137 130	10 Other current assets	445	455	544
13 Other accounts payable 114 1,840 1,989 14 Accrued expenses 185 1,342 3,056 15 Payments of directors' bonus - 30 - 16 Others 59 48 16 Subtotal 8,730 5,215 18,629 17 Interest and dividend received 5 22 5 18 Interest paid 760 627 1,437 19 Purchase of interest rate cap - 1,212 - 20 Payments of income taxes 11 3,856 11 Net eash provided by (used in) operating activities 7,962 458 17,186 Cash flows from investing activities 2,107 1,600 2,107 2 Proceeds from sale of investment securities 2,107 1,600 2,107 2 Proceeds from sale of investment securities 3,370 4,160 5,952 3 Purchase of trangible assets 3,370 4,160 5,952 4 Purchase of intangible assets 3,370 4,160 5,952 6 Others 3 - </td <td>11 Investments and other assets</td> <td>55</td> <td>1,104</td> <td>92</td>	11 Investments and other assets	55	1,104	92
14 Accrued expenses 185 1,342 3,056 15 Payments of directors' bonus - 30 - 16 Others 59 48 16 Subtotal 8,730 5,215 18,629 17 Interest and dividend received 5 22 5 18 Interest paid 760 627 1,437 19 Purchsae of interest rate cap - 1,212 - 20 Payments of income taxes 11 3,856 11 Net cash provided by (used in) operating activities 7,962 458 17,186 Cash flows from investing activities 2,107 1,600 2,107 1 Payments for purchase of investment securities - 363 - 2 Proceeds from sale of investment securities - 363 - 3 Purchase of intagible assets 3,370 4,160 5,952 4 Purchase of intagible assets 333 873 919 5 Payments for investments in non-consolidated subsidiary 28 - 28 6 Others 3 - </td <td>12 Trade accounts payable</td> <td>819</td> <td>479</td> <td>137</td>	12 Trade accounts payable	819	479	137
15 Payments of directors' bonus - 30 - 16 Others 59 48 16 Subtotal 8,730 5,215 18,629 17 Interest and dividend received 5 22 5 18 Interest paid 760 627 1,437 19 Purchase of interest rate cap - 1,212 - 20 Payments of income taxes 11 3,856 11 Net cash provided by (used in) operating activities 7,962 458 17,186 Cash flows from investing activities 2,107 1,600 2,107 2 Proceeds from sale of investment securities 2,107 1,600 2,107 2 Proceeds from sale of investment securities 3,370 4,160 5,952 4 Purchase of intangible assets 3,370 4,160 5,952 4 Purchase of intangible assets 33 873 919 5 Payments for investments in non-consolidated subsidiary 28 - 28 <td>13 Other accounts payable</td> <td>114</td> <td>1,840</td> <td>1,989</td>	13 Other accounts payable	114	1,840	1,989
16 Others 59 48 16 Subtotal 8,730 5,215 18,629 17 Interest and dividend received 5 22 5 18 Interest paid 760 627 1,437 19 Purchase of interest rate cap - 1,212 - 20 Payments of income taxes 111 3,856 11 Net eash flows from investing activities 7,962 458 17,186 Cash flows from investing activities 2,107 1,600 2,107 2 Proceeds from sale of investment securities 2,107 1,600 2,107 2 Proceeds from sale of investment securities 3,370 4,160 5,952 4 Purchase of intangible assets 33,370 4,160 5,952 4 Purchase of intengible assets 333 873 919 5 Payments for investments in non-consolidated subsidiary 28 - 28 6 Others 3 - 3 - 3 Net cash used in investing activities 5,834 6,271 9,003 Cash	14 Accrued expenses	185	1,342	3,056
Subtotal 8,730 5,215 18,629 17 Interest and dividend received 5 22 5 5 18 Interest paid 760 627 1,437 19 Purchase of interest rate cap - 1,212 - 20 Payments of income taxes 11 3,886 11 Net cash provided by (used in) operating activities 7,962 458 17,186 Tayments for purchase of investment securities 2,107 1,600 2,107 2 Proceeds from sale of investment securities 2,107 1,600 2,107 2 Proceeds from sale of investment securities 3,370 4,160 5,952 4 Purchase of investment securities 3,370 4,160 5,952 4 Purchase of investment securities 3,370 4,160 5,952 4 Purchase of investments in non-consolidated subsidiary 28 - 28 28 28 28 28 28	15 Payments of directors' bonus	-	30	-
17 Interest and dividend received 5 22 5 18 Interest paid 760 627 1,437 19 Purchsae of interest rate cap - 1,212 - 20 Payments of income taxes 11 3,856 11 Net cash provided by (used in) operating activities 7,962 458 17,186 Cash flows from investing activities - 458 17,186 Cash flows from investing activities 2,107 1,600 2,107 2 Proceeds from sale of investment securities - 363 - 3 Purchase of tangible assets 3,370 4,160 5,952 4 Purchase of intangible assets 333 873 919 5 Payments for investments in non-consolidated subsidiary 28 - 28 6 Others 3 - 3 - 3 Net cash used in investing activities 5,834 6,271 9,003 Cash flows from financing activities 2,748 1,877 5,196 1 Repayments of capital lease obligations 2,748 1,877	16 Others	59	48	16
18 Interest paid 760 627 1,437 19 Purchsae of interest rate cap - 1,212 - 20 Payments of income taxes 11 3,856 11 Net eash provided by (used in) operating activities 7,962 458 17,186 Cash flows from investing activities 2,107 1,600 2,107 1 Payments for purchase of investment securities 2,107 1,600 2,107 2 Proceeds from sale of investment securities - 363 - 3 Purchase of tangible assets 3,370 4,160 5,952 4 Purchase of intangible assets 333 873 919 5 Payments for investments in non-consolidated subsidiary 28 - 28 6 Others 3 - 3 - 3 Net cash used in investing activities 5,834 6,271 9,003 Cash flows from financing activities 5,834 6,271 9,003 Cash flows from financing activities 2,748 1,877 5,196 1 Repayments of capital lease obligations 2,748	Subtotal	8,730	5,215	18,629
19 Purchsae of interest rate cap - 1,212 - 20 Payments of income taxes 11 3,856 11 Net cash provided by (used in) operating activities 7,962 458 17,186 Cash flows from investing activities - - 363 - 1 Payments for purchase of investment securities - 363 - 2 Proceeds from sale of investment securities - 363 - 3 Purchase of tangible assets 3,370 4,160 5,952 4 Purchase of intangible assets 333 873 919 5 Payments for investments in non-consolidated subsidiary 28 - 28 6 Others 3 - 3 - 3 Net cash used in investing activities 5,834 6,271 9,003 Cash flows from financing activities 2,748 1,877 5,196 2 Repayments of capital lease obligations 2,748 1,877 5,196 2 Repayments of installment obligations 146 15 172 3 Proceeds from long-term debt	17 Interest and dividend received	5	22	5
20 Payments of income taxes 11 3.856 11 Net cash provided by (used in) operating activities 7,962 458 17,186 Cash flows from investing activities 3 - - 363 - - 363 - - 363 - - 363 - - 363 - - 363 - - 363 - - 363 - - 363 - - 363 - - 363 - - 363 - - 363 - - 363 - - 28 - 28 - 28 6 0thers 3 - 28 6 0thers 3 - 3 - 28 6 0thers 3 - 28 28 - 2 <td>18 Interest paid</td> <td>760</td> <td>627</td> <td>1,437</td>	18 Interest paid	760	627	1,437
Net cash provided by (used in) operating activities 7,962 458 17,186 Cash flows from investing activities 2,107 1,600 2,107 1 Payments for purchase of investment securities - 363 - 3 Purchase of tangible assets 3,370 4,160 5,952 4 Purchase of intangible assets 333 873 919 5 Payments for investments in non-consolidated subsidiary 28 - 28 6 Others 3 - 3 - 3 Net cash used in investing activities 5,834 6,271 9,003 Cash flows from financing activities 2,748 1,877 5,196 1 Repayments of capital lease obligations 2,748 1,877 5,196 2 Repayments of installment obligations 146 15 172 3 Proceeds from long-term debt 6,000 - 6,000 4 Repayments of long-term debt 660 1,600 2,260 5 Payments for commission on commitment line - - 6,000 6 Proceeds from stock issuance, net	19 Purchsae of interest rate cap	-	1,212	-
Cash flows from investing activities 1 Payments for purchase of investment securities 2,107 1,600 2,107 2 Proceeds from sale of investment securities - 363 - 3 Purchase of tangible assets 3,370 4,160 5,952 4 Purchase of intangible assets 333 873 919 5 Payments for investments in non-consolidated subsidiary 28 - 28 6 Others 3 - 3 Net cash used in investing activities 5,834 6,271 9,003 Cash flows from financing activities 2,748 1,877 5,196 1 Repayments of capital lease obligations 2,748 1,877 5,196 2 Repayments of installment obligations 146 15 172 3 Proceeds from long-term debt 6,000 - 6,000 4 Repayments of long-term debt 660 1,600 2,260 5 Payments for commission on commitment line - - 6,000	20 Payments of income taxes	11	3,856	11
1 Payments for purchase of investment securities 2,107 1,600 2,107 2 Proceeds from sale of investment securities - 363 - 3 Purchase of tangible assets 3,370 4,160 5,952 4 Purchase of intangible assets 333 873 919 5 Payments for investments in non-consolidated subsidiary 28 - 28 6 Others 3 - 3 Net cash used in investing activities 5,834 6,271 9,003 Cash flows from financing activities 2,748 1,877 5,196 2 Repayments of capital lease obligations 2,748 1,877 5,196 2 Repayments of installment obligations 146 15 172 3 Proceeds from long-term debt 6,000 - 6,000 4 Repayments of long-term debt 660 1,600 2,260 5 Payments for commission on commitment line - - - 6,000 6 Proceeds from stock issuance, net 110 1,143 2,309 7 Proceeds of capital increase from minority shareholders of eMobile <td>Net cash provided by (used in) operating activities</td> <td>7,962</td> <td>458</td> <td>17,186</td>	Net cash provided by (used in) operating activities	7,962	458	17,186
2 Proceeds from sale of investment securities - 363 - 3 Purchase of tangible assets 3,370 4,160 5,952 4 Purchase of intangible assets 333 873 919 5 Payments for investments in non-consolidated subsidiary 28 - 28 6 Others 3 - 3 Net cash used in investing activities 5,834 6,271 9,003 Cash flows from financing activities 2,748 1,877 5,196 2 Repayments of capital lease obligations 2,748 1,877 5,196 2 Repayments of installment obligations 146 15 172 3 Proceeds from long-term debt 6,000 - 6,000 4 Repayments of long-term debt 660 1,600 2,260 5 Payments for commission on commitment line - - 6,000 6 Proceeds from stock issuance, net 110 1,143 2,309 7 Proceeds of capital increase from minority shareholders of eMobile 50 34,089 52,515 8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638	Cash flows from investing activities			
3 Purchase of tangible assets 3,370 4,160 5,952 4 Purchase of intangible assets 333 873 919 5 Payments for investments in non-consolidated subsidiary 28 - 28 6 Others 3 - 3 Net cash used in investing activities 5,834 6,271 9,003 Cash flows from financing activities 2,748 1,877 5,196 1 Repayments of capital lease obligations 2,748 1,877 5,196 2 Repayments of installment obligations 146 15 172 3 Proceeds from long-term debt 6,000 - 6,000 4 Repayments of long-term debt 660 1,600 2,260 5 Payments for commission on commitment line - - 6,000 6 Proceeds from stock issuance, net 110 1,143 2,309 7 Proceeds of capital increase from minority shareholders of eMobile 50 34,089 52,515 8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638 1,827	1 Payments for purchase of investment securities	2,107	1,600	2,107
4 Purchase of intangible assets 333 873 919 5 Payments for investments in non-consolidated subsidiary 28 - 28 6 Others 3 - 3 Net cash used in investing activities 5,834 6,271 9,003 Cash flows from financing activities 2,748 1,877 5,196 1 Repayments of capital lease obligations 2,748 1,877 5,196 2 Repayments of installment obligations 146 15 172 3 Proceeds from long-term debt 6,000 - 6,000 4 Repayments of long-term debt 660 1,600 2,260 5 Payments for commission on commitment line - - 6,000 6 Proceeds from stock issuance, net 110 1,143 2,309 7 Proceeds of capital increase from minority shareholders of eMobile 50 34,089 52,515 8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638 1,827 1,638 Net cash provided by financing activities 863 29,874	2 Proceeds from sale of investment securities	-	363	-
5 Payments for investments in non-consolidated subsidiary 28 - 28 6 Others 3 - 3 Net cash used in investing activities 5,834 6,271 9,003 Cash flows from financing activities - - 6,000 1 Repayments of capital lease obligations 2,748 1,877 5,196 2 Repayments of installment obligations 146 15 172 3 Proceeds from long-term debt 6,000 - 6,000 4 Repayments of long-term debt 660 1,600 2,260 5 Payments for commission on commitment line - - - 6,000 6 Proceeds from stock issuance, net 110 1,143 2,309 7 Proceeds of capital increase from minority shareholders of eMobile 50 34,089 52,515 8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638 1,827 1,638 Net cash provided by financing activities 863 29,874 45,401 Net change in cash and cash equivalents 2,	3 Purchase of tangible assets	3,370	4,160	5,952
6 Others 3 - 3 Net cash used in investing activities 5,834 6,271 9,003 Cash flows from financing activities - - 9,003 1 Repayments of capital lease obligations 2,748 1,877 5,196 2 Repayments of installment obligations 146 15 172 3 Proceeds from long-term debt 6,000 - 6,000 4 Repayments of long-term debt 660 1,600 2,260 5 Payments for commission on commitment line - - 6,000 6 Proceeds from stock issuance, net 110 1,143 2,309 7 Proceeds of capital increase from minority shareholders of eMobile 50 34,089 52,515 8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638 1,827 1,638 Net cash provided by financing activities 863 29,874 45,401 Net change in cash and cash equivalents 2,991 23,146 53,583 Cash and cash equivalents at beginning of period 104,770	4 Purchase of intangible assets	333	873	919
Net cash used in investing activities 5,834 6,271 9,003 Cash flows from financing activities 1 Repayments of capital lease obligations 2,748 1,877 5,196 2 Repayments of installment obligations 146 15 172 3 Proceeds from long-term debt 6,000 - 6,000 4 Repayments of long-term debt 660 1,600 2,260 5 Payments for commission on commitment line - - 6,000 6 Proceeds from stock issuance, net 110 1,143 2,309 7 Proceeds of capital increase from minority shareholders of eMobile 50 34,089 52,515 8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638 1,827 1,638 Net cash provided by financing activities 863 29,874 45,401 Net change in cash and cash equivalents 2,991 23,146 53,583 Cash and cash equivalents at beginning of period 104,770 158,654 <	5 Payments for investments in non-consolidated subsidiary	28	=	28
Cash flows from financing activities 2,748 1,877 5,196 1 Repayments of capital lease obligations 2,748 1,877 5,196 2 Repayments of installment obligations 146 15 172 3 Proceeds from long-term debt 6,000 - 6,000 4 Repayments of long-term debt 660 1,600 2,260 5 Payments for commission on commitment line - - 6,000 6 Proceeds from stock issuance, net 110 1,143 2,309 7 Proceeds of capital increase from minority shareholders of eMobile 50 34,089 52,515 8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638 1,827 1,638 Net cash provided by financing activities 863 29,874 45,401 Net change in cash and cash equivalents 2,991 23,146 53,583 Cash and cash equivalents at beginning of period 104,770 158,654 104,770 Net change in cash and cash equivalents due to a newly consolidated subsidiary 300 - 300			-	
1 Repayments of capital lease obligations 2,748 1,877 5,196 2 Repayments of installment obligations 146 15 172 3 Proceeds from long-term debt 6,000 - 6,000 4 Repayments of long-term debt 660 1,600 2,260 5 Payments for commission on commitment line - - 6,000 6 Proceeds from stock issuance, net 110 1,143 2,309 7 Proceeds of capital increase from minority shareholders of eMobile 50 34,089 52,515 8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638 1,827 1,638 Net cash provided by financing activities 863 29,874 45,401 Net change in cash and cash equivalents 2,991 23,146 53,583 Cash and cash equivalents at beginning of period 104,770 158,654 104,770 Net change in cash and cash equivalents due to a newly consolidated subsidiary 300 - 300	Net cash used in investing activities	5,834	6,271	9,003
2 Repayments of installment obligations 146 15 172 3 Proceeds from long-term debt 6,000 - 6,000 4 Repayments of long-term debt 660 1,600 2,260 5 Payments for commission on commitment line - - 6,000 6 Proceeds from stock issuance, net 110 1,143 2,309 7 Proceeds of capital increase from minority shareholders of eMobile 50 34,089 52,515 8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638 1,827 1,638 Net cash provided by financing activities 863 29,874 45,401 Net change in cash and cash equivalents 2,991 23,146 53,583 Cash and cash equivalents at beginning of period 104,770 158,654 104,770 Net change in cash and cash equivalents due to a newly consolidated subsidiary 300 - 300	Cash flows from financing activities			
3 Proceeds from long-term debt 6,000 - 6,000 4 Repayments of long-term debt 660 1,600 2,260 5 Payments for commission on commitment line - - - 6,000 6 Proceeds from stock issuance, net 110 1,143 2,309 7 Proceeds of capital increase from minority shareholders of eMobile 50 34,089 52,515 8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638 1,827 1,638 Net cash provided by financing activities 863 29,874 45,401 Net change in cash and cash equivalents 2,991 23,146 53,583 Cash and cash equivalents at beginning of period 104,770 158,654 104,770 Net change in cash and cash equivalents due to a newly consolidated subsidiary 300 - 300	* * * * * * * * * * * * * * * * * * * *	2,748	1,877	5,196
4 Repayments of long-term debt 660 1,600 2,260 5 Payments for commission on commitment line - - 6,000 6 Proceeds from stock issuance, net 110 1,143 2,309 7 Proceeds of capital increase from minority shareholders of eMobile 50 34,089 52,515 8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638 1,827 1,638 Net cash provided by financing activities 863 29,874 45,401 Net change in cash and cash equivalents 2,991 23,146 53,583 Cash and cash equivalents at beginning of period 104,770 158,654 104,770 Net change in cash and cash equivalents due to a newly consolidated subsidiary 300 - 300	2 Repayments of installment obligations	146	15	172
5 Payments for commission on commitment line - - 6,000 6 Proceeds from stock issuance, net 110 1,143 2,309 7 Proceeds of capital increase from minority shareholders of eMobile 50 34,089 52,515 8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638 1,827 1,638 Net cash provided by financing activities 863 29,874 45,401 Net change in cash and cash equivalents 2,991 23,146 53,583 Cash and cash equivalents at beginning of period 104,770 158,654 104,770 Net change in cash and cash equivalents due to a newly consolidated subsidiary 300 - 300	3 Proceeds from long-term debt	6,000	-	6,000
6 Proceeds from stock issuance, net 110 1,143 2,309 7 Proceeds of capital increase from minority shareholders of eMobile 50 34,089 52,515 8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638 1,827 1,638 Net cash provided by financing activities 863 29,874 45,401 Net change in cash and cash equivalents 2,991 23,146 53,583 Cash and cash equivalents at beginning of period 104,770 158,654 104,770 Net change in cash and cash equivalents due to a newly consolidated subsidiary 300 - 300	4 Repayments of long-term debt	660	1,600	2,260
7 Proceeds of capital increase from minority shareholders of eMobile 50 34,089 52,515 8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638 1,827 1,638 Net cash provided by financing activities 863 29,874 45,401 Net change in cash and cash equivalents 2,991 23,146 53,583 Cash and cash equivalents at beginning of period 104,770 158,654 104,770 Net change in cash and cash equivalents due to a newly consolidated subsidiary 300 - 300	•	-	-	
of eMobile 50 34,089 52,515 8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638 1,827 1,638 Net cash provided by financing activities 863 29,874 45,401 Net change in cash and cash equivalents 2,991 23,146 53,583 Cash and cash equivalents at beginning of period 104,770 158,654 104,770 Net change in cash and cash equivalents due to a newly consolidated subsidiary 300 - 300	·	110	1,143	2,309
8 Payments for stock issuance by eMobile 105 39 157 9 Dividends paid 1,638 1,827 1,638 Net cash provided by financing activities 863 29,874 45,401 Net change in cash and cash equivalents 2,991 23,146 53,583 Cash and cash equivalents at beginning of period 104,770 158,654 104,770 Net change in cash and cash equivalents due to a newly consolidated subsidiary 300 - 300				
9 Dividends paid 1,638 1,827 1,638 Net cash provided by financing activities 863 29,874 45,401 Net change in cash and cash equivalents 2,991 23,146 53,583 Cash and cash equivalents at beginning of period 104,770 158,654 104,770 Net change in cash and cash equivalents due to a newly consolidated subsidiary 300 - 300			·	
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a newly consolidated subsidiary 300 - 300	,	104,770	158,654	104,770
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100,000			181.800	
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