

# Consolidated financial results for the third quarter of fiscal year 2004 ended December 31, 2004

January 26, 2005

## Vodafone K.K.

Code number : 9434

(URL <http://www.vodafone.jp/>)

Stock exchange listings: TSE, OSE

Location of corporate headquarters: Tokyo

Representative: Shiro Tsuda, Representative Executive Officer, President & CEO

Person responsible for inquiries: Seiichi Tateishi, Corporate Officer, Financial Controller. Tel (03)6403-1007

### 1. Accounting policies for quarterly operational results

Differences in accounting policies for revenue from those applied to : None  
recent consolidated fiscal years

### 2. Consolidated operational results (from April 1, 2004 to December 31, 2004)

#### (1) Revenue

	million yen	%
Period from April 1, 2004 to December 31, 2004	1,102,785	(14.4)
Period from April 1, 2003 to December 31, 2003	1,288,689	-
(Re.) Full year ending March 31, 2004	1,655,651	(7.9)

[Footnotes for revenue]

Reason for significant year on year decline in revenue for the third quarter:

Fiscal 2004 3Q (fiscal year to date) consolidated revenue was comprised of both the fixed line telecommunication business and mobile telecommunication business; fiscal 2004 3Q (fiscal year to date), however, consolidates the mobile business only, as the fixed line business was sold in November 2003.

#### (2) Significant events affecting the group's financial position and operating results over the quarter

None

### 3. Forecast of consolidated operational results for the year ending March 31, 2005 (from April 1, 2004 to March 31, 2005)

	Revenue	Ordinary income	Net income (loss)	Earnings (loss) per share
	million yen	million yen	Million yen	yen
Full year ending March 31, 2005	1,531,000	127,000	110,000	20,265.67

Note: 2,232,709.37 common shares were issued for the merger with Vodafone K.K. on October 1, 2004.

The number of shares outstanding were 5,427,946.02 as of December 31, 2004.

[Qualitative information regarding operating results forecast]

No change to fiscal 2004 forecast