

[Translation]

AMENDMENT TO THE TENDER OFFER STATEMENT

July 2018

SoftBank Corp.
(Target: Yahoo Japan Corporation)

Amendment to the Tender Offer Statement

The tender offer conducted, pursuant to this Amendment to the Tender Offer Statement (this “**Amendment**”), is governed by the provisions of Chapter 2-2, Section 1 of the Financial Instruments and Exchange Act (Law No. 25 of 1948, as amended), and this Amendment is prepared in accordance with paragraph 3 of Article 27-9 of the Financial Instruments Exchange Act.

Name of Filing Party:	SoftBank Corp.
Address or Location	1-9-1 Higashi-Shimbashi, Minato-ku, Tokyo
Nearest Contact Place:	1-9-1 Higashi-Shimbashi, Minato-ku, Tokyo
Telephone Number:	03-6889-2000 (Main)
Person in Charge:	Koichi Hirono, VP Head of Strategic Finance Division, Finance Unit
Name of Agent:	N/A
Address or Location:	N/A
Nearest Contact Place:	N/A
Telephone Number:	N/A
Person in Charge:	N/A
Place of Public Inspection:	SoftBank Corp. (1-9-1 Higashi-Shimbashi, Minato-ku, Tokyo) Tokyo Stock Exchange, Inc. (2-1 Nihonbashi Kabutocho, Chuo-ku, Tokyo)

(Note 1) In this Statement, “Tender Offeror” or “Company” means SoftBank Corp.

(Note 2) In this Statement, “Target” means Yahoo Japan Corporation.

(Note 3) In this Statement, the “Act” means the Financial Instruments and Exchange Act (Act No. 25 of 1948, as amended).

(Note 4) In this Statement, the “Enforcement Order” means the Enforcement Order of the Financial Instruments and Exchange Act (Government Ordinance No. 321 of 1965, as amended).

- (Note 5) In this Statement, the “Tender Offer” means the tender offer subject to this Statement.
- (Note 6) In this Statement, “Share Certificates, etc.” means rights to shares.
- (Note 7) Unless otherwise described in this Statement, any reference to the number of days or the date and time shall mean the number of days or the date and time in Japan.
- (Note 8) Although the Tender Offer and the Self-Tender Offer (defined in “(1) Outline of the Tender Offer” within “3. Purpose of the Transactions” within “I. Terms and Conditions of the Tender Offer” of the Tender Offer Registration Statement which the Company filed on July 11, 2018.) (together, the “Tender Offers”) will be conducted in compliance with the procedures and disclosure standards prescribed in the Financial Instruments and Exchange Act, such procedures and standards are not necessarily identical to those applicable in the United States. In particular, Sections 13(e) and 14(d) of the U.S. Securities Exchange Act of 1934 (as amended) and the rules promulgated thereunder do not apply to the Tender Offers, and the Tender Offers are not intended to comply with the procedures or standards set forth in any such provisions. It may be difficult to enforce any right or claim arising under U.S. federal securities laws because the Tender Offeror and the Target (together, the “Tender Offerors”) are incorporated outside the United States. Shareholders may not be able to sue a company outside the United States in a non-U.S. court for violations of the U.S. securities laws. Furthermore, there is no guarantee that shareholders will be able to compel a company outside the United States or its subsidiaries and affiliated companies to subject themselves to the jurisdiction of a U.S. court.
- (Note 9) Unless otherwise described in this Statement, all procedures related to the Tender Offers will be conducted in the Japanese language. All or any part of the documents related to the Tender Offers are prepared in the English language. If there is any discrepancy between the English documentation and the Japanese documentation, the Japanese documentation shall prevail.
- (Note 10) This Statement includes “forward-looking statements” as defined in Section 27A of the U.S. Securities Act of 1933 (as amended) and Section 21E of the U.S. Securities Exchange Act of 1934. Actual results may differ substantially from future expectations or other express or implicit forward-looking statements due to known or unknown risks, uncertainties or other factors. Neither Tender Offerors, nor their affiliates promise that the projections, etc. expressed or implied as “forward-looking statements” will ultimately be accurate. The forward-looking statements in this Statement have been prepared based on information available to the Tender Offerors as of the date hereof, and neither the Tender Offerors, nor their affiliates will be responsible for updating or

[Translation]

otherwise revising any such forward-looking statements to reflect any future event or circumstances, unless required by law or regulation.

(Note 11) Financial advisors of the Tender Offerors and their respective affiliates may, within the scope of their ordinary business, purchase, or conduct any act toward the purchase of, the common stock of shares of the Company not through the Tender Offers on their own account or accounts of their customers prior to the launch of the Tender Offers or during the purchase period of the Tender Offers, pursuant to the requirements under Rule 14e-5(b) of the U.S. Securities Exchange Act of 1934 to the extent permissible under the financial instruments and exchange law system in Japan. If any information regarding such purchase is disclosed in Japan, the disclosure will be made in the United States by a similar method.

1 Reason for Submission of Amendment to Tender Offer Statement

As there were matters to be amended in parts of the contents of the Tender Offer Registration Statement submitted as of July 11, 2018, an Amendment to the Tender Offer Registration Statement was submitted in order to amend it pursuant to Paragraph 2 of Article 27-8 of the Act. In connection with this amendment, the Tender Offeror will amend the Tender Offer Statement in accordance with Paragraph 3 of Article 27-9 of the Act and paragraph 5 of Article 24 of the Cabinet Order on Disclosure of Tender Offer for Share Certificates, etc. by Person Other Than Issuer (Ministry of Finance Japan Ordinance No. 38 of 1990, as amended).

2 Matters to Amend

Tender Offer Registration Statement

I. Terms and Conditions of the Tender Offer

6 Permission, etc. Concerning Acquisition of Share Certificates, etc.

(2) Governing Law

(3) Date and Number of Approval, etc.

II. Attachments to Tender Offer Registration Statement

[OMITTED]

3 Content prior to and after Amendment

Portions amended are underlined.

Tender Offer Registration Statement

I. Terms and Conditions of the Tender Offer

6 Permission, etc. Concerning Acquisition of Share Certificates, etc.

(2) Governing Law

(Pre-Amendment)

a. Anti-Monopoly Act

Pursuant to Article 10, Paragraph 2 of the Anti-Monopoly Act, the Tender Offeror is required to file, with the Japan Fair Trade Commission (the "JFTC") before the Tender Offer acquires shares (the "Share Acquisition"), a prior notification of the plan regarding the Share Acquisition (such notification is hereinafter referred to as the "Prior Notification"), and pursuant to Article 10, Paragraph 8, the Share Acquisition is prohibited until 30 days (this may be shortened) have passed from the date on which the Prior Notification is accepted (the period during which the Share Acquisition is prohibited is hereinafter referred to as the "Prohibition Period for Acquisition")

Under Article 10, Paragraph 1 of the Anti-Monopoly Act, no corporation shall acquire stock of any other corporation where the effect of such acquisition of stock may substantially restrain competition in any particular field of trade, and the JFTC may order the relevant corporation to cease and desist from the said act (Article 17-2, Paragraph 1 of the Anti-Monopoly Act, the "Cease and Desist Order") by imposing necessary measures. When the JFTC intends to issue the Cease and Desist Order, the JFTC is required to conduct a hearing of opinions with the intended addressee of the Cease and Desist Order (Article 49 of the Anti-Monopoly Act), and upon conducting such hearing of opinions, the JFTC is required to notify the addressee of the content and other details of the intended Cease and Desist Order (Article 50, Paragraph 1 of the Anti-Monopoly Act, the "Prior Notice of Cease and Desist Order"). In addition, the JFTC is required to make the Prior Notice of Cease and Desist Order regarding the plan with respect to the acquisition of shares in connection with the Prior Notification within a certain period (which is, in principle, 30 days after the receipt of the above Prior Notification, but it may be extended or shortened; the "Waiting Period") (Article 10, Paragraph 9 of the Anti-Monopoly Act). When the JFTC decides not to issue the Prior Notice of Cease and Desist Order, it is required to provide a notice thereof (the "Notice of Non-issuance of Cease and Desist Order") (Article 9 of the Rules on Applications for Approval, Reporting, Notification, etc. pursuant to the Provisions of Articles 9 to 16 of the Act

on Prohibition of Private Monopolization and Maintenance of Fair Trade (Fair Trade Commission Rule No. 1 of 1953, as amended)).

The Tender Offeror submitted the Prior Notification to the JFTC on July 4, 2018 and such Prior Notification was received by the JFTC on the same date. Therefore, the Cease and Desist Order the Waiting Period, during which the Prior Notification should be given, and the Prohibition Period for Acquisition will be, in principle, expired after August 3, 2018.

If, by the day preceding the expiration date of the Tender Offer Period (as extended), (i) the Waiting Period does not expire; (ii) the Prior Notice of Cease and Desist Order is given; or (iii) an urgent temporary suspension order is issued by the court against the Tender Offeror as a person doing an act suspected of violating the provisions of Article 10, Paragraph 1 of the Anti-Monopoly Act, then the Tender Offeror may withdraw the Tender Offer by regarding such situation as an event set forth in Article 14, Paragraph 1, Item 4 of the Enforcement Order (as described in “(2) Conditions of Withdrawal, etc. of the Tender Offer, Details thereof and Method of Disclosure of Withdrawal, etc.” of “11. Other Conditions and Methods of Purchase, etc.” below).

If the Waiting Period expires without receiving the Prior Notice of Cease and Desist Order from the JFTC or a request for Reports, etc. in accordance with Article 10, Paragraph 9 of the Anti-Monopoly Act, or (ii) the Company receives from the JFTC the Notice of Non-issuance of Cease and Desist Order, the Company will immediately file with the Kanto Local Finance Bureau an amendment statement to this Statement in accordance with Article 27-8, Paragraph 2 of the Act.

(Post-Amendment)

a. Anti-Monopoly Act

Pursuant to Article 10, Paragraph 2 of the Anti-Monopoly Act, the Tender Offeror is required to file, with the Japan Fair Trade Commission (the “JFTC”) before the Tender Offer acquires shares (the “Share Acquisition”), a prior notification of the plan regarding the Share Acquisition (such notification is hereinafter referred to as the “Prior Notification”), and pursuant to Article 10, Paragraph 8, the Share Acquisition is prohibited until 30 days (this may be shortened) have passed from the date on which the Prior Notification is accepted (the period during which the Share Acquisition is prohibited is hereinafter referred to as the “Prohibition Period for Acquisition”)

Under Article 10, Paragraph 1 of the Anti-Monopoly Act, no corporation shall acquire stock of any other corporation where the effect of such acquisition of stock may substantially restrain competition in any particular field of trade, and the JFTC may order the relevant corporation to cease and desist from the said act (Article 17-2, Paragraph 1 of the Anti-Monopoly Act, the “Cease and Desist Order”) by imposing necessary measures. When the JFTC intends to issue the Cease and Desist Order, the JFTC is required to conduct a hearing of opinions with the intended addressee of the Cease and Desist Order (Article 49 of the Anti-Monopoly Act), and upon conducting such hearing of opinions, the JFTC is required to notify the addressee of the content and other details of the intended Cease and Desist Order (Article 50, Paragraph 1 of the Anti-Monopoly Act, the “Prior Notice of Cease and Desist Order”). In addition, the JFTC is required to make the Prior Notice of Cease and Desist Order regarding the plan with respect to the acquisition of shares in connection with the Prior Notification within a certain period (which is, in principle, 30 days after the receipt of the above Prior Notification, but it may be extended or shortened; the “Waiting Period”) (Article 10, Paragraph 9 of the Anti-Monopoly Act). When the JFTC decides not to issue the Prior Notice of Cease and Desist Order, it is required to provide a notice thereof (the “Notice of Non-issuance of Cease and Desist Order”) (Article 9 of the Rules on Applications for Approval, Reporting, Notification, etc. pursuant to the Provisions of Articles 9 to 16 of the Act on Prohibition of Private Monopolization and Maintenance of Fair Trade (Fair Trade Commission Rule No. 1 of 1953, as amended)).

The Tender Offeror submitted the Prior Notification to the JFTC on July 4, 2018 and such Prior Notification was received by the JFTC on the same date. Subsequently, the Tender Offeror received from the JFTC, on July 17, 2018, the “Notice of Non-issuance of Cease and Desist Order”, dated as of July 13, 2018, with regard to the Share Acquisition. Accordingly, the Waiting Period expired on July 13, 2018. Furthermore, since the Tender Offeror received from the JFTC, on July 17, 2018, the “Notice of Shortening of Prohibition Period for Acquisition”, dated as of July 13, 2018, which stated that the Prohibition Period for Acquisition should be shortened from 30 days to 9 days, the Prohibition Period for Acquisition expired after July 13, 2018.

(3) Date and Number of Approval, etc.

(Pre-Amendment)

Not applicable as of day on which this Statement is filed.

(Post-Amendment)

Date of Approval, etc.: July 13, 2018 (upon receipt of the Notice of Non-issuance of Cease and Desist Order)

Number of Approval, etc.: *Kokeiki* No. 521 (the number of the Notice of Non-issuance of Cease and Desist Order)

Date of Approval, etc.: July 13, 2018 (upon receipt of the Notice of Shortening of Prohibition Period for Acquisition)

Number of Approval, etc.: *Kokeiki* No. 522 (the number of the Notice of Shortening of Prohibition Period for Acquisition)

II. Attachments to Tender Offer Registration Statement

[OMITTED]